

# Summit at Fern Hill Community Development District

Financial Statements  
(Unaudited)

Period Ending  
September 30, 2021



Meritus Districts  
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# Summit at Fern Hill Community Development District

## Balance Sheet

As of 9/30/2021  
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>							
Cash-Operating Account	175,341	0	0	0	0	0	175,341
Investments - Revenue 2016 # 0000	0	113,800	0	0	0	0	113,800
Investments - Interest 2016 # 0001	0	0	0	0	0	0	0
Investments - Sinking 2016 # 0002	0	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	65,809	0	0	0	65,809
Investments - Interest 2018 #1001	0	0	0	0	0	0	0
Investments - Sinking 2018 #1002	0	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	0	69,325
Investments - Prepayment 2018 #1004	0	0	43	0	0	0	43
Investments - Construction 2018 #1005	0	0	0	0	0	0	0
Investments - COI 2018 # 1006	0	0	0	0	0	0	0
Accounts Receivable - Other	2,007	0	0	0	0	0	2,007
Due From Developer	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0	0
Interest Receivable	(0)	0	0	0	0	0	(0)
Prepaid Items	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0	0
Prepaid Trustee Fees	4,041	0	0	0	0	0	4,041
Deposits	3,439	0	0	0	0	0	3,439
Equipment & Furniture	0	0	0	0	439,065	0	439,065
Construction Work In Progress	0	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	69,325	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	0	5,305,610	5,305,610
Other	0	0	0	0	0	0	0
<b>Total Assets</b>	<b>184,827</b>	<b>236,977</b>	<b>135,177</b>	<b>0</b>	<b>5,321,541</b>	<b>5,535,000</b>	<b>11,413,523</b>
<b>Liabilities</b>							
Accounts Payable	8,907	0	0	0	0	0	8,907
Accounts Payable Other	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Deposits	400	0	0	0	0	0	400

# Summit at Fern Hill Community Development District

## Balance Sheet

As of 9/30/2021  
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bonds Payable-LT-2016	0	0	0	0	0	3,484,000	3,484,000
Revenue Bond Payable - Series 2018	0	0	0	0	0	2,051,000	2,051,000
Total Liabilities	<u>9,307</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,535,000</u>	<u>5,544,307</u>
<b>Fund Equity &amp; Other Credits</b>							
Fund Balance-All Other Reserves	0	234,459	102,760	43	0	0	337,262
Fund Balance-Unreserved	119,252	0	0	0	0	0	119,252
Investment In General Fixed Assets	0	0	0	0	5,321,541	0	5,321,541
Other	56,268	2,519	32,418	(43)	0	0	91,161
Total Fund Equity & Other Credits	<u>175,521</u>	<u>236,977</u>	<u>135,177</u>	<u>0</u>	<u>5,321,541</u>	<u>0</u>	<u>5,869,216</u>
Total Liabilities & Fund Equity	<u>184,827</u>	<u>236,977</u>	<u>135,177</u>	<u>0</u>	<u>5,321,541</u>	<u>5,535,000</u>	<u>11,413,523</u>

# Summit at Fern Hill Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	304,745	6,990	2 %
Interest Earnings				
Interest Earnings	0	117	117	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	23,256	23,256	0 %
Other Miscellaneous Revenues				
Miscellaneous	0	50	50	0 %
Clubhouse Rental Rev	0	700	700	0 %
<b>Total Revenues</b>	<b>297,755</b>	<b>328,868</b>	<b>31,113</b>	<b>10 %</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	6,000	5,200	800	13 %
Financial & Administrative				
District Manager	33,750	33,750	0	0 %
District Engineer	2,250	949	1,302	58 %
Disclosure Report	8,400	6,300	2,100	25 %
Trustees Fees	8,500	7,745	755	9 %
Auditing Services	6,000	5,652	348	6 %
Postage, Phone, Faxes, Copies	200	429	(229)	(114)%
Public Officials Insurance	2,500	2,422	78	3 %
Legal Advertising	1,500	5,153	(3,653)	(244)%
Bank Fees	400	312	88	22 %
Dues, Licenses & Fees	175	450	(275)	(157)%
Office Supplies	200	0	200	100 %
Website Administration	600	600	0	0 %
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	11,159	(5,159)	(86)%
Electric Utility Services				
Electric Utility Services	40,000	32,452	7,548	19 %
Water-Sewer Combination Services				
Water Utility Services	6,000	8,266	(2,266)	(38)%
Other Physical Environment				
Waterway Management Program	10,000	5,340	4,660	47 %
Property & Casualty Insurance	6,500	6,019	481	7 %
Club Facility Maintenance	15,000	22,490	(7,490)	(50)%
Landscape Maintenance - Contract	100,000	90,610	9,390	9 %
Landscape Maintenance - Other	15,000	7,577	7,424	49 %
Plant Replacement Program	2,500	3,075	(575)	(23)%
Irrigation Maintenance	3,500	2,844	656	19 %
Pool Maintenance	10,000	8,293	1,707	17 %
Park Facility Maintenance	5,000	4,415	586	12 %
Reserve				
Capital Reserve	5,980	0	5,980	100 %
<b>Total Expenditures</b>	<b>297,755</b>	<b>272,600</b>	<b>25,155</b>	<b>8 %</b>
Excess Revenues Over (Under) Expenditures	0	56,268	56,268	0 %

Fund Balance, Beginning of Period

Summit at Fern Hill Community Development District  
**Statement of Revenues and Expenditures**

001 - General Fund  
 From 10/1/2020 Through 9/30/2021  
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	0	119,252	119,252	0 %
Fund Balance, End of Balance	<u>0</u>	<u>175,521</u>	<u>175,521</u>	<u>0 %</u>

# Summit at Fern Hill Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service - Series 2016  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	242,524	246,434	3,910	2 %
Interest Earnings				
Interest Earnings	0	14	14	0 %
<b>Total Revenues</b>	<u>242,524</u>	<u>246,449</u>	<u>3,925</u>	<u>2 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	167,524	168,930	(1,406)	(1)%
Principal Payment	75,000	75,000	0	0 %
<b>Total Expenditures</b>	<u>242,524</u>	<u>243,930</u>	<u>(1,406)</u>	<u>(1)%</u>
Excess Revenues Over (Under) Expenditures	0	2,519	2,519	0 %
Fund Balance, Beginning of Period	0	234,459	234,459	0 %
Fund Balance, End of Balance	<u>0</u>	<u>236,977</u>	<u>236,977</u>	<u>0 %</u>

# Summit at Fern Hill Community Development District

## Statement of Revenues and Expenditures

201 - Debt Service - Series 2018  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	138,090	142,219	4,129	3 %
DS Assmts - Developer	0	29,435	29,435	0 %
Special Assessments - Service Charges				
DS Assmts - Tax Roll	0	(478)	(478)	0 %
Interest Earnings				
Interest Earnings	0	8	8	0 %
<b>Total Revenues</b>	<u>138,090</u>	<u>171,184</u>	<u>33,094</u>	<u>24 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	102,090	102,810	(720)	(1)%
Principal Payment	36,000	36,000	0	0 %
<b>Total Expenditures</b>	<u>138,090</u>	<u>138,810</u>	<u>(720)</u>	<u>(1)%</u>
Other Financing Sources				
Interfund Transfer	0	43	43	0 %
Excess Revenues Over (Under) Expenditures	0	32,418	32,418	0 %
Fund Balance, Beginning of Period	0	102,760	102,760	0 %
<b>Fund Balance, End of Balance</b>	<u>0</u>	<u>135,177</u>	<u>135,177</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

**Statement of Revenues and Expenditures**

301 - Capital Projects - Series 2018

From 10/1/2020 Through 9/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Other Financing Sources				
Interfund Transfer	0	(43)	(43)	0 %
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(43)</u>	<u>(43)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	43	43	0 %
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>



**Summit at Fern Hill Community Development District  
Reconcile Cash Accounts**

**Summary**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 09/30/2021**

**Reconciliation Date: 9/30/2021**

**Status: Locked**

Bank Balance	176,780.84
Less Outstanding Checks/Vouchers	1,440.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	175,340.84
Balance Per Books	<u>175,340.84</u>
Unreconciled Difference	<u><u>0.00</u></u>

**Click the Next Page toolbar button to view details.**

**Summit at Fern Hill Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 09/30/2021**

**Reconciliation Date: 9/30/2021**

**Status: Locked**

**Outstanding Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2020	9/23/2021	System Generated Check/Voucher	1,440.00	Carson's Lawn & Landscaping Services, LLC
Outstanding Checks/Vouchers			1,440.00	

**Summit at Fern Hill Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 09/30/2021**

**Reconciliation Date: 9/30/2021**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1999	8/19/2021	System Generated Check/Voucher	200.00	Angela White
2004	8/19/2021	System Generated Check/Voucher	200.00	Tanisha B. Moise
2006	8/26/2021	System Generated Check/Voucher	947.13	BOCC
2007	8/26/2021	System Generated Check/Voucher	59.00	Carson's Lawn & Landscaping Services, LLC
2008	8/26/2021	System Generated Check/Voucher	116.03	Frontier
2009	8/26/2021	System Generated Check/Voucher	500.00	Zebra Cleaning Team, Inc.
2010	9/2/2021	System Generated Check/Voucher	7,543.34	Carson's Lawn & Landscaping Services, LLC
2011	9/2/2021	System Generated Check/Voucher	200.00	Lydia Simms
2012	9/2/2021	System Generated Check/Voucher	777.68	Meritus Districts
2013	9/2/2021	System Generated Check/Voucher	1,052.77	Straley Robin Vericker
2014	9/16/2021	System Generated Check/Voucher	225.00	Fields Consulting Group, LLC
2015	9/16/2021	System Generated Check/Voucher	445.00	Spearem Enterprises, LLC
2016	9/16/2021	System Generated Check/Voucher	3,097.70	Tampa Electric
2017	9/16/2021	System Generated Check/Voucher	200.00	Valarie Jones
CD028	9/21/2021	September Bank Fee	26.72	
2018	9/23/2021	System Generated Check/Voucher	445.00	First Choice Aquatic
2019	9/23/2021	System Generated Check/Voucher	81.60	Brandon Lock & Safe, Inc.
2021	9/23/2021	System Generated Check/Voucher	116.31	Frontier
2022	9/23/2021	System Generated Check/Voucher	597.25	Zebra Cleaning Team, Inc.
Cleared Checks/Vouchers			16,830.53	

**Summit at Fern Hill Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 09/30/2021**

**Reconciliation Date: 9/30/2021**

**Status: Locked**

**Cleared Deposits**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
2130	8/31/2021	Clubhouse Rental - 08.31.21	50.00	
2220230859	8/31/2021	Clubhouse Deposit - 08.31.21	200.00	
2220230860	8/31/2021	Clubhouse Rental - 08.31.21	50.00	
2216750122	9/2/2021	Clubhouse Deposit - 09.02.2021	200.00	
2216750123	9/2/2021	Clubhouse Rental - 09.02.2021	50.00	
			<hr/>	
Cleared Deposits			550.00	
			<hr/> <hr/>	