

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Summit at Fern Hill Community Development District

Balance Sheet

As of 8/31/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bonds Payable-LT-2016	0	0	0	0	0	3,484,000	3,484,000
Revenue Bond Payable - Series 2018	0	0	0	0	0	2,051,000	2,051,000
Total Liabilities	<u>7,096</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,535,000</u>	<u>5,542,096</u>
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	234,459	102,760	43	0	0	337,262
Fund Balance-Unreserved	119,252	0	0	0	0	0	119,252
Investment In General Fixed Assets	0	0	0	0	5,321,541	0	5,321,541
Other	75,151	2,518	32,417	(43)	0	0	110,042
Total Fund Equity & Other Credits	<u>194,403</u>	<u>236,976</u>	<u>135,177</u>	<u>0</u>	<u>5,321,541</u>	<u>0</u>	<u>5,888,097</u>
Total Liabilities & Fund Equity	<u><u>201,499</u></u>	<u><u>236,976</u></u>	<u><u>135,177</u></u>	<u><u>0</u></u>	<u><u>5,321,541</u></u>	<u><u>5,535,000</u></u>	<u><u>11,430,193</u></u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	304,745	6,990	2 %
Interest Earnings				
Interest Earnings	0	117	117	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	23,256	23,256	0 %
Other Miscellaneous Revenues				
Clubhouse Rental Rev	0	700	700	0 %
Total Revenues	297,755	328,818	31,063	10 %
Expenditures				
Legislative				
Supervisor Fees	6,000	5,200	800	13 %
Financial & Administrative				
District Manager	33,750	30,938	2,813	8 %
District Engineer	2,250	949	1,302	58 %
Disclosure Report	8,400	6,300	2,100	25 %
Trustees Fees	8,500	7,071	1,429	17 %
Auditing Services	6,000	5,652	348	6 %
Postage, Phone, Faxes, Copies	200	413	(213)	(107)%
Public Officials Insurance	2,500	2,422	78	3 %
Legal Advertising	1,500	4,649	(3,149)	(210)%
Bank Fees	400	285	115	29 %
Dues, Licenses & Fees	175	450	(275)	(157)%
Office Supplies	200	0	200	100 %
Website Administration	600	550	50	8 %
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	11,017	(5,017)	(84)%
Electric Utility Services				
Electric Utility Services	40,000	29,354	10,646	27 %
Water-Sewer Combination Services				
Water Utility Services	6,000	7,548	(1,548)	(26)%
Other Physical Environment				
Waterway Management Program	10,000	4,895	5,105	51 %
Property & Casualty Insurance	6,500	6,019	481	7 %
Club Facility Maintenance	15,000	21,847	(6,847)	(46)%
Landscape Maintenance - Contract	100,000	83,067	16,933	17 %
Landscape Maintenance - Other	15,000	5,912	9,089	61 %
Plant Replacement Program	2,500	3,075	(575)	(23)%
Irrigation Maintenance	3,500	2,844	656	19 %
Pool Maintenance	10,000	7,696	2,304	23 %
Park Facility Maintenance	5,000	4,415	586	12 %
Reserve				
Capital Reserve	5,980	0	5,980	100 %
Total Expenditures	297,755	253,668	44,087	15 %
Excess Revenues Over (Under) Expenditures	0	75,151	75,151	0 %
Fund Balance, Beginning of Period	0	119,252	119,252	0 %

Summit at Fern Hill Community Development District
Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, End of Balance	<u>0</u>	<u>194,403</u>	<u>194,403</u>	<u>0%</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
 From 10/1/2020 Through 8/31/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	242,524	246,434	3,910	2 %
Interest Earnings				
Interest Earnings	0	13	13	0 %
Total Revenues	<u>242,524</u>	<u>246,448</u>	<u>3,924</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	167,524	168,930	(1,406)	(1)%
Principal Payment	75,000	75,000	0	0 %
Total Expenditures	<u>242,524</u>	<u>243,930</u>	<u>(1,406)</u>	<u>(1)%</u>
Excess Revenues Over (Under) Expenditures	0	2,518	2,518	0 %
Fund Balance, Beginning of Period	0	234,459	234,459	0 %
Fund Balance, End of Balance	<u>0</u>	<u>236,976</u>	<u>236,976</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
From 10/1/2020 Through 8/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	138,090	142,219	4,129	3 %
DS Assmts - Developer	0	29,435	29,435	0 %
Special Assessments - Service Charges				
DS Assmts - Tax Roll	0	(478)	(478)	0 %
Interest Earnings				
Interest Earnings	0	7	7	0 %
Total Revenues	<u>138,090</u>	<u>171,184</u>	<u>33,094</u>	<u>24 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	102,090	102,810	(720)	(1)%
Principal Payment	36,000	36,000	0	0 %
Total Expenditures	<u>138,090</u>	<u>138,810</u>	<u>(720)</u>	<u>(1)%</u>
Other Financing Sources				
Interfund Transfer	0	43	43	0 %
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>32,417</u>	<u>32,417</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
	0	102,760	102,760	0 %
Fund Balance, End of Balance	<u>0</u>	<u>135,177</u>	<u>135,177</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2020 Through 8/31/2021

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Other Financing Sources				
Interfund Transfer	0	(43)	(43)	0 %
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(43)</u>	<u>(43)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	43	43	0 %
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2021
Reconciliation Date: 8/31/2021
Status: Locked

Bank Balance	193,061.37
Less Outstanding Checks/Vouchers	2,022.16
Plus Deposits in Transit	300.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	191,339.21
Balance Per Books	<u>191,339.21</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1999	8/19/2021	System Generated Check/Voucher	200.00	Angela White
2004	8/19/2021	System Generated Check/Voucher	200.00	Tanisha B. Moise
2006	8/26/2021	System Generated Check/Voucher	947.13	BOCC
2007	8/26/2021	System Generated Check/Voucher	59.00	Carson's Lawn & Landscaping Services, LLC
2008	8/26/2021	System Generated Check/Voucher	116.03	Frontier
2009	8/26/2021	System Generated Check/Voucher	500.00	Zebra Cleaning Team, Inc.
			<hr/>	
Outstanding Checks/Vouchers			2,022.16	
			<hr/> <hr/>	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
2130	8/31/2021	Clubhouse Rental - 08.31.21	50.00	
2220230859	8/31/2021	Clubhouse Deposit - 08.31.21	200.00	
2220230860	8/31/2021	Clubhouse Rental - 08.31.21	<u>50.00</u>	
Outstanding Deposits			300.00	
			<u><u>300.00</u></u>	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1982	7/8/2021	System Generated Check/Voucher	(200.00)	Lydia Simms
1982	7/8/2021	System Generated Check/Voucher	200.00	Lydia Simms
1987	7/22/2021	System Generated Check/Voucher	163.75	Stantec Consulting Services Inc.
1988	7/22/2021	System Generated Check/Voucher	1,685.00	Times Publishing Company
1989	7/22/2021	System Generated Check/Voucher	830.66	Zebra Cleaning Team, Inc.
1990	8/2/2021	System Generated Check/Voucher	504.62	BOCC
1991	8/2/2021	System Generated Check/Voucher	7,908.34	Carson's Lawn & Landscaping Services, LLC
1992	8/2/2021	System Generated Check/Voucher	116.03	Frontier
1993	8/2/2021	System Generated Check/Voucher	200.00	Jennifer Cruz
1994	8/2/2021	System Generated Check/Voucher	2,898.48	Meritus Districts
1995	8/2/2021	System Generated Check/Voucher	817.94	Straley Robin Vericker
1996	8/2/2021	System Generated Check/Voucher	469.50	Times Publishing Company
1997	8/9/2021	System Generated Check/Voucher	445.00	First Choice Aquatic
1998	8/9/2021	System Generated Check/Voucher	536.00	Spearem Enterprises, LLC
2000	8/19/2021	System Generated Check/Voucher	200.00	Antonio Deon Bradford, Sr.
2001	8/19/2021	System Generated Check/Voucher	445.00	First Choice Aquatic
2002	8/19/2021	System Generated Check/Voucher	200.00	Douglas Ross Smith
2003	8/19/2021	System Generated Check/Voucher	200.00	Ryan Corley
2005	8/19/2021	System Generated Check/Voucher	2,818.22	Tampa Electric
CD027	8/19/2021	August Bank Fee	25.44	
Cleared Checks/Vouchers			20,463.98	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/2021

Reconciliation Date: 8/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
326	8/2/2021	Clubhouse Security Deposit - 08.02.21	200.00	
327	8/2/2021	Clubhouse Rental - 08.02.21	<u>50.00</u>	
Cleared Deposits			250.00	
			<u><u>250.00</u></u>	