

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2021



Meritus Districts
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Summit at Fern Hill Community Development District

Balance Sheet

As of 7/31/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bonds Payable-LT-2016	0	0	0	0	0	3,484,000	3,484,000
Revenue Bond Payable - Series 2018	0	0	0	0	0	2,051,000	2,051,000
Total Liabilities	<u>10,216</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,535,000</u>	<u>5,545,216</u>
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	234,459	102,760	43	0	0	337,262
Fund Balance-Unreserved	119,252	0	0	0	0	0	119,252
Investment In General Fixed Assets	0	0	0	0	5,321,541	0	5,321,541
Other	91,760	2,517	32,416	(43)	0	0	126,650
Total Fund Equity & Other Credits	<u>211,013</u>	<u>236,975</u>	<u>135,176</u>	<u>0</u>	<u>5,321,541</u>	<u>0</u>	<u>5,904,705</u>
Total Liabilities & Fund Equity	<u><u>221,229</u></u>	<u><u>236,975</u></u>	<u><u>135,176</u></u>	<u><u>0</u></u>	<u><u>5,321,541</u></u>	<u><u>5,535,000</u></u>	<u><u>11,449,922</u></u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 7/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	304,745	6,990	2 %
Interest Earnings				
Interest Earnings	0	117	117	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	23,256	23,256	0 %
Other Miscellaneous Revenues				
Clubhouse Rental Rev	0	550	550	0 %
Total Revenues	297,755	328,668	30,913	10 %
Expenditures				
Legislative				
Supervisor Fees	6,000	4,400	1,600	27 %
Financial & Administrative				
District Manager	33,750	28,125	5,625	17 %
District Engineer	2,250	949	1,302	58 %
Disclosure Report	8,400	8,400	0	0 %
Trustees Fees	8,500	6,398	2,102	25 %
Auditing Services	6,000	5,652	348	6 %
Postage, Phone, Faxes, Copies	200	378	(178)	(89)%
Public Officials Insurance	2,500	2,422	78	3 %
Legal Advertising	1,500	4,649	(3,149)	(210)%
Bank Fees	400	260	140	36 %
Dues, Licenses & Fees	175	450	(275)	(157)%
Office Supplies	200	0	200	100 %
Website Administration	600	500	100	17 %
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	9,964	(3,964)	(66)%
Electric Utility Services				
Electric Utility Services	40,000	26,536	13,464	34 %
Water-Sewer Combination Services				
Water Utility Services	6,000	6,601	(601)	(10)%
Other Physical Environment				
Waterway Management Program	10,000	4,005	5,995	60 %
Property & Casualty Insurance	6,500	6,019	481	7 %
Club Facility Maintenance	15,000	21,731	(6,731)	(45)%
Landscape Maintenance - Contract	100,000	75,523	24,477	24 %
Landscape Maintenance - Other	15,000	5,376	9,625	64 %
Plant Replacement Program	2,500	3,075	(575)	(23)%
Irrigation Maintenance	3,500	2,785	715	20 %
Pool Maintenance	10,000	7,196	2,804	28 %
Park Facility Maintenance	5,000	4,415	586	12 %
Reserve				
Capital Reserve	5,980	0	5,980	100 %
Total Expenditures	297,755	236,908	60,847	20 %
Excess Revenues Over (Under) Expenditures	0	91,760	91,760	0 %
Fund Balance, Beginning of Period	0	119,252	119,252	0 %

Summit at Fern Hill Community Development District
Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 7/31/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, End of Balance	<u>0</u>	<u>211,013</u>	<u>211,013</u>	<u>0%</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
 From 10/1/2020 Through 7/31/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	242,524	246,434	3,910	2 %
Interest Earnings				
Interest Earnings	0	12	12	0 %
Total Revenues	<u>242,524</u>	<u>246,447</u>	<u>3,923</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	167,524	168,930	(1,406)	(1)%
Principal Payment	75,000	75,000	0	0 %
Total Expenditures	<u>242,524</u>	<u>243,930</u>	<u>(1,406)</u>	<u>(1)%</u>
Excess Revenues Over (Under) Expenditures	0	2,517	2,517	0 %
Fund Balance, Beginning of Period	0	234,459	234,459	0 %
Fund Balance, End of Balance	<u>0</u>	<u>236,975</u>	<u>236,975</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
From 10/1/2020 Through 7/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	138,090	142,219	4,129	3 %
DS Assmts - Developer	0	29,435	29,435	0 %
Special Assessments - Service Charges				
DS Assmts - Tax Roll	0	(478)	(478)	0 %
Interest Earnings				
Interest Earnings	0	7	7	0 %
Total Revenues	<u>138,090</u>	<u>171,183</u>	<u>33,093</u>	<u>24 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	102,090	102,810	(720)	(1)%
Principal Payment	36,000	36,000	0	0 %
Total Expenditures	<u>138,090</u>	<u>138,810</u>	<u>(720)</u>	<u>(1)%</u>
Other Financing Sources				
Interfund Transfer	0	43	43	0 %
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>32,416</u>	<u>32,416</u>	<u>0 %</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>102,760</u>	<u>102,760</u>	<u>0 %</u>
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>135,176</u></u>	<u><u>135,176</u></u>	<u><u>0 %</u></u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2020 Through 7/31/2021

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Other Financing Sources				
Interfund Transfer	0	(43)	(43)	0 %
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(43)</u>	<u>(43)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	43	43	0 %
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0 %</u></u>

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2021
Reconciliation Date: 7/31/2021
Status: Locked

Bank Balance	213,275.35
Less Outstanding Checks/Vouchers	2,879.41
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	210,395.94
Balance Per Books	<u>210,395.94</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/2021

Reconciliation Date: 7/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1982	7/8/2021	System Generated Check/Voucher	200.00	Lydia Simms
1987	7/22/2021	System Generated Check/Voucher	163.75	Stantec Consulting Services Inc.
1988	7/22/2021	System Generated Check/Voucher	1,685.00	Times Publishing Company
1989	7/22/2021	System Generated Check/Voucher	830.66	Zebra Cleaning Team, Inc.
Outstanding Checks/Vouchers			2,879.41	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/2021

Reconciliation Date: 7/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1966	6/10/2021	System Generated Check/Voucher	40.00	Affordable Backflow Testing
1969	6/17/2021	System Generated Check/Voucher	200.00	Douglas Ross Smith
1976	6/24/2021	System Generated Check/Voucher	250.00	Spearem Enterprises, LLC
1977	6/24/2021	System Generated Check/Voucher	500.00	Zebra Cleaning Team, Inc.
1978	7/1/2021	System Generated Check/Voucher	7,543.34	Carson's Lawn & Landscaping Services, LLC
1979	7/1/2021	System Generated Check/Voucher	2,901.15	Meritus Districts
1980	7/1/2021	System Generated Check/Voucher	792.00	Straley Robin Vericker
1981	7/8/2021	System Generated Check/Voucher	4,600.00	Grau and Associates
1983	7/15/2021	System Generated Check/Voucher	445.00	First Choice Aquatic
1984	7/15/2021	System Generated Check/Voucher	736.00	Spearem Enterprises, LLC
1985	7/15/2021	System Generated Check/Voucher	2,802.55	Tampa Electric
CD026	7/21/2021	July Bank Fee	28.01	
1986	7/22/2021	System Generated Check/Voucher	50.00	Affordable Backflow Testing
Cleared Checks/Vouchers			20,888.05	
			20,888.05	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 07/31/2021

Reconciliation Date: 7/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
2213683455	6/18/2021	Clubhouse Deposit - 06.18.21	200.00	
2213683456	6/18/2021	Clubhouse Rental - 06.18.21	50.00	
Cleared Deposits			250.00	