

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2021



Meritus Districts
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Summit at Fern Hill Community Development District

Balance Sheet

As of 6/30/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
Cash-Operating Account	233,173	0	0	0	0	0	233,173
Investments - Revenue 2016 # 0000	0	113,797	0	0	0	0	113,797
Investments - Interest 2016 # 0001	0	0	0	0	0	0	0
Investments - Sinking 2016 # 0002	0	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	65,807	0	0	0	65,807
Investments - Interest 2018 #1001	0	0	0	0	0	0	0
Investments - Sinking 2018 #1002	0	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	0	69,325
Investments - Construction 2018 #1005	0	0	0	43	0	0	43
Investments - COI 2018 # 1006	0	0	0	0	0	0	0
Accounts Receivable - Other	2,100	0	0	0	0	0	2,100
Due From Developer	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0	0
Interest Receivable	(0)	0	0	0	0	0	(0)
Prepaid Items	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0	0
Prepaid Trustee Fees	6,061	0	0	0	0	0	6,061
Deposits	3,239	0	0	0	0	0	3,239
Equipment & Furniture	0	0	0	0	439,065	0	439,065
Construction Work In Progress	0	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	0	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	0	5,305,610	5,305,610
Other	0	0	0	0	0	0	0
Total Assets	244,573	236,974	135,132	43	5,321,541	5,535,000	11,473,264
Liabilities							
Accounts Payable	8,335	0	0	0	0	0	8,335
Accounts Payable Other	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Deposits	400	0	0	0	0	0	400
Revenue Bonds Payable-LT-2016	0	0	0	0	0	3,484,000	3,484,000

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Balance Sheet

As of 6/30/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bond Payable - Series 2018	0	0	0	0	0	2,051,000	2,051,000
Total Liabilities	8,735	0	0	0	0	5,535,000	5,543,735
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	234,459	102,760	43	0	0	337,262
Fund Balance-Unreserved	119,252	0	0	0	0	0	119,252
Investment In General Fixed Assets	0	0	0	0	5,321,541	0	5,321,541
Other	116,586	2,516	32,373	0	0	0	151,474
Total Fund Equity & Other Credits	235,838	236,974	135,132	43	5,321,541	0	5,929,529
Total Liabilities & Fund Equity	244,573	236,974	135,132	43	5,321,541	5,535,000	11,473,264

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	304,745	6,990	2 %
Interest Earnings				
Interest Earnings	0	117	117	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	23,256	23,256	0 %
Other Miscellaneous Revenues				
Clubhouse Rental Rev	0	550	550	0 %
Total Revenues	<u>297,755</u>	<u>328,668</u>	<u>30,913</u>	<u>10 %</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	4,400	1,600	27 %
Financial & Administrative				
District Manager	33,750	25,313	8,438	25 %
District Engineer	2,250	785	1,465	65 %
Disclosure Report	8,400	8,400	0	0 %
Trustees Fees	8,500	5,724	2,776	33 %
Auditing Services	6,000	1,052	4,948	82 %
Postage, Phone, Faxes, Copies	200	339	(139)	(69)%
Public Officials Insurance	2,500	2,422	78	3 %
Legal Advertising	1,500	2,495	(995)	(66)%
Bank Fees	400	232	168	42 %
Dues, Licenses & Fees	175	450	(275)	(157)%
Office Supplies	200	0	200	100 %
Website Administration	600	450	150	25 %
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	9,146	(3,146)	(52)%
Electric Utility Services				
Electric Utility Services	40,000	23,640	16,360	41 %
Water-Sewer Combination Services				
Water Utility Services	6,000	6,097	(97)	(2)%
Other Physical Environment				
Waterway Management Program	10,000	3,560	6,440	64 %
Property & Casualty Insurance	6,500	6,019	481	7 %
Club Facility Maintenance	15,000	21,179	(6,179)	(41)%
Landscape Maintenance - Contract	100,000	67,980	32,020	32 %
Landscape Maintenance - Other	15,000	5,376	9,625	64 %
Plant Replacement Program	2,500	2,710	(210)	(8)%
Irrigation Maintenance	3,500	2,785	715	20 %
Pool Maintenance	10,000	6,065	3,935	39 %
Park Facility Maintenance	5,000	4,365	636	13 %
Reserve				
Capital Reserve	5,980	0	5,980	100 %
Total Expenditures	<u>297,755</u>	<u>212,083</u>	<u>85,672</u>	<u>29 %</u>
Excess Revenues Over (Under) Expenditures	0	116,586	116,586	0 %
Fund Balance, Beginning of Period	0	119,252	119,252	0 %

Summit at Fern Hill Community Development District
Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Fund Balance, End of Balance	<u>0</u>	<u>235,838</u>	<u>235,838</u>	<u>0%</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	242,524	246,434	3,910	2 %
Interest Earnings				
Interest Earnings	0	11	11	0 %
Total Revenues	<u>242,524</u>	<u>246,446</u>	<u>3,922</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	167,524	168,930	(1,406)	(1)%
Principal Payment	75,000	75,000	0	0 %
Total Expenditures	<u>242,524</u>	<u>243,930</u>	<u>(1,406)</u>	<u>(1)%</u>
Excess Revenues Over (Under) Expenditures	0	2,516	2,516	0 %
Fund Balance, Beginning of Period	0	234,459	234,459	0 %
Fund Balance, End of Balance	<u>0</u>	<u>236,974</u>	<u>236,974</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
From 10/1/2020 Through 6/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	138,090	142,219	4,129	3 %
DS Assmts - Developer	0	29,435	29,435	0 %
Special Assessments - Service Charges				
DS Assmts - Tax Roll	0	(478)	(478)	0 %
Interest Earnings				
Interest Earnings	0	6	6	0 %
Total Revenues	<u>138,090</u>	<u>171,183</u>	<u>33,093</u>	<u>24 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	102,090	102,810	(720)	(1)%
Principal Payment	36,000	36,000	0	0 %
Total Expenditures	<u>138,090</u>	<u>138,810</u>	<u>(720)</u>	<u>(1)%</u>
Excess Revenues Over (Under) Expenditures	0	32,373	32,373	0 %
Fund Balance, Beginning of Period	0	102,760	102,760	0 %
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>135,132</u></u>	<u><u>135,132</u></u>	<u><u>0 %</u></u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2020 Through 6/30/2021

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Excess Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period	0	43	43	0 %
Fund Balance, End of Balance	<u>0</u>	<u>43</u>	<u>43</u>	<u>0 %</u>

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2021
Reconciliation Date: 6/30/2021
Status: Locked

Bank Balance	233,913.40
Less Outstanding Checks/Vouchers	990.00
Plus Deposits in Transit	250.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	233,173.40
Balance Per Books	<u>233,173.40</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2021

Reconciliation Date: 6/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1966	6/10/2021	System Generated Check/Voucher	40.00	Affordable Backflow Testing
1969	6/17/2021	System Generated Check/Voucher	200.00	Douglas Ross Smith
1976	6/24/2021	System Generated Check/Voucher	250.00	Spearem Enterprises, LLC
1977	6/24/2021	System Generated Check/Voucher	500.00	Zebra Cleaning Team, Inc.
Outstanding Checks/Vouchers			<u>990.00</u>	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2021

Reconciliation Date: 6/30/2021

Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
2213683455	6/18/2021	Clubhouse Deposit - 06.18.21	200.00	
2213683456	6/18/2021	Clubhouse Rental - 06.18.21	50.00	
Outstanding Deposits			250.00	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2021

Reconciliation Date: 6/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1950	5/20/2021	System Generated Check/Voucher	200.00	Angela White
1954	5/20/2021	System Generated Check/Voucher	200.00	Tara Ann Hudak
1955	6/1/2021	System Generated Check/Voucher	597.74	BOCC
1955	6/1/2021	System Generated Check/Voucher	(597.74)	BOCC
1956	6/1/2021	System Generated Check/Voucher	275.00	Florida Department of Health in Hillsborough County
1957	6/1/2021	System Generated Check/Voucher	115.76	Frontier
1958	6/1/2021	System Generated Check/Voucher	2,874.28	Meritus Districts
1959	6/1/2021	System Generated Check/Voucher	597.74	BOCC
1960	6/3/2021	System Generated Check/Voucher	445.00	First Choice Aquatic
1961	6/3/2021	System Generated Check/Voucher	9,368.34	Carson's Lawn & Landscaping Services, LLC
1962	6/3/2021	System Generated Check/Voucher	1,000.00	Grau and Associates
1963	6/3/2021	System Generated Check/Voucher	135.70	Home Team Pest Defense, Inc.
1964	6/3/2021	System Generated Check/Voucher	200.00	Samuel Wenzel
1965	6/3/2021	System Generated Check/Voucher	1,241.00	Straley Robin Vericker
1967	6/17/2021	System Generated Check/Voucher	200.00	Angela White
1968	6/17/2021	System Generated Check/Voucher	200.00	Antonio Deon Bradford, Sr.
1970	6/17/2021	System Generated Check/Voucher	200.00	Ryan Corley
1971	6/17/2021	System Generated Check/Voucher	436.00	Spearem Enterprises, LLC
1972	6/17/2021	System Generated Check/Voucher	170.75	Stantec Consulting Services Inc.
1973	6/17/2021	System Generated Check/Voucher	2,958.56	Tampa Electric
1974	6/24/2021	System Generated Check/Voucher	1,693.49	BOCC
1975	6/24/2021	System Generated Check/Voucher	115.76	Frontier
CD025	6/30/2021	June Bank Fee	27.84	
Cleared Checks/Vouchers			22,655.22	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2021
Reconciliation Date: 6/30/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
102	6/1/2021	Clubhouse Deposit - 05.27.21	200.00	
103	6/1/2021	Clubhouse Rental - 05.27.21	<u>50.00</u>	
Cleared Deposits			250.00	
			<u><u>250.00</u></u>	