

# Summit at Fern Hill Community Development District

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2022



Inframark LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Summit at Fern Hill Community Development District

## Balance Sheet

As of 6/30/2022  
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
<b>Assets</b>						
Cash-Operating Account	270,618	0	0	0	0	270,618
Investments - Revenue 2016 # 0000	0	118,078	0	0	0	118,078
Investments - Interest 2016 # 0001	0	0	0	0	0	0
Investments - Sinking 2016 # 0002	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	68,376	0	0	68,376
Investments - Interest 2018 #1001	0	0	(0)	0	0	0
Investments - Sinking 2018 #1002	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	69,325
Investments - Prepayment 2018 #1004	0	0	0	0	0	0
Investments - Construction 2018 #1005	0	0	0	0	0	0
Investments - COI 2018 # 1006	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Interest Receivable	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	1,683	0	0	0	0	1,683
Deposits	2,947	0	0	0	0	2,947
Equipment & Furniture	0	0	0	439,065	0	439,065
Construction Work In Progress	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	5,054,891	5,054,891
Other	0	0	0	0	0	0
<b>Total Assets</b>	<b>275,248</b>	<b>241,255</b>	<b>137,701</b>	<b>5,321,541</b>	<b>5,284,281</b>	<b>11,260,027</b>
<b>Liabilities</b>						
Accounts Payable	3,636	0	0	0	0	3,636
Accounts Payable Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Deferred Revenue	23,256	0	29,435	0	0	52,691
Accrued Expenses Payable	0	0	0	0	0	0
Deposits	(400)	0	0	0	0	(400)

# Summit at Fern Hill Community Development District

## Balance Sheet

As of 6/30/2022  
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bonds Payable-LT-2016	0	0	0	0	3,322,941	3,322,941
Revenue Bond Payable - Series 2018	0	0	0	0	1,961,340	1,961,340
<b>Total Liabilities</b>	<u>26,492</u>	<u>0</u>	<u>29,435</u>	<u>0</u>	<u>5,284,281</u>	<u>5,340,208</u>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-All Other Reserves	0	239,029	106,923	0	0	345,952
Fund Balance-Unreserved	148,898	0	0	0	0	148,898
Investment In General Fixed Assets	0	0	0	5,321,541	0	5,321,541
Other	99,858	2,226	1,344	0	0	103,428
<b>Total Fund Equity &amp; Other Credits</b>	<u>248,756</u>	<u>241,255</u>	<u>108,266</u>	<u>5,321,541</u>	<u>0</u>	<u>5,919,819</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u><u>275,248</u></u>	<u><u>241,255</u></u>	<u><u>137,701</u></u>	<u><u>5,321,541</u></u>	<u><u>5,284,281</u></u>	<u><u>11,260,027</u></u>

# Summit at Fern Hill Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2021 Through 6/30/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	304,620	6,865	2 %
Other Miscellaneous Revenues				
Miscellaneous	0	525	525	0 %
Clubhouse Rental Rev	0	100	100	0 %
<b>Total Revenues</b>	<u>297,755</u>	<u>305,245</u>	<u>7,490</u>	<u>3 %</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	12,000	5,400	6,600	55 %
Financial & Administrative				
District Manager	33,750	25,313	8,438	25 %
District Engineer	2,000	1,988	12	1 %
Disclosure Report	8,400	6,300	2,100	25 %
Trustees Fees	8,100	6,061	2,039	25 %
Auditing Services	5,800	1,558	4,242	73 %
Postage, Phone, Faxes, Copies	400	158	242	60 %
Public Officials Insurance	2,664	2,507	157	6 %
Legal Advertising	1,500	800	700	47 %
Bank Fees	400	218	182	45 %
Dues, Licenses & Fees	175	450	(275)	(157)%
Website Administration	1,200	900	300	25 %
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	3,734	2,266	38 %
Electric Utility Services				
Electric Utility Services	39,000	27,223	11,777	30 %
Water-Sewer Combination Services				
Water Utility Services	8,000	5,232	2,768	35 %
Other Physical Environment				
Waterway Management Program	6,000	4,425	1,575	26 %
Property & Casualty Insurance	6,621	6,230	391	6 %
Club Facility Maintenance	20,000	9,962	10,038	50 %
Landscape Maintenance - Contract	91,000	60,347	30,653	34 %
Landscape Maintenance - Other	15,000	15,080	(80)	(1)%
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	3,500	8,701	(5,201)	(149)%
Pool Maintenance	9,000	5,450	3,550	39 %
Park Facility Maintenance	5,000	3,549	1,451	29 %
Reserve				
Capital Reserve	7,945	2,700	5,245	66 %
<b>Total Expenditures</b>	<u>297,755</u>	<u>205,386</u>	<u>92,369</u>	<u>31 %</u>
Excess Revenues Over (Under) Expenditures	0	99,858	99,858	0 %
Fund Balance, Beginning of Period	0	148,898	148,898	0 %
Fund Balance, End of Balance	<u>0</u>	<u>248,756</u>	<u>248,756</u>	<u>0 %</u>

# Summit at Fern Hill Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service - Series 2016  
From 10/1/2021 Through 6/30/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	246,333	246,333	0 %
O&M Assmts - Tax Roll	242,655	0	(242,655)	(100)%
Interest Earnings				
Interest Earnings	0	11	11	0 %
<b>Total Revenues</b>	<u>242,655</u>	<u>246,344</u>	<u>3,689</u>	<u>2 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	164,655	166,118	(1,463)	(1)%
Principal Payment	78,000	78,000	0	0 %
<b>Total Expenditures</b>	<u>242,655</u>	<u>244,118</u>	<u>(1,463)</u>	<u>(1)%</u>
Excess Revenues Over (Under) Expenditures	0	2,226	2,226	0 %
<b>Fund Balance, Beginning of Period</b>	0	239,029	239,029	0 %
<b>Fund Balance, End of Balance</b>	<u>0</u>	<u>241,255</u>	<u>241,255</u>	<u>0 %</u>

# Summit at Fern Hill Community Development District

## Statement of Revenues and Expenditures

201 - Debt Service - Series 2018  
From 10/1/2021 Through 6/30/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	141,682	141,682	0 %
O&M Assmts - Tax Roll	138,610	0	(138,610)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>6</u>	<u>6</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>138,610</u>	<u>141,689</u>	<u>3,079</u>	<u>2 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest Payment	100,610	101,345	(735)	(1)%
Principal Payment	<u>38,000</u>	<u>39,000</u>	<u>(1,000)</u>	<u>(3)%</u>
<b>Total Expenditures</b>	<u>138,610</u>	<u>140,345</u>	<u>(1,735)</u>	<u>(1)%</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>1,344</u>	<u>1,344</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	106,923	106,923	0 %
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>108,266</u></u>	<u><u>108,266</u></u>	<u><u>0 %</u></u>

Summit at Fern Hill Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 06/30/2022  
Reconciliation Date: 6/30/2022  
Status: Locked

Bank Balance	281,674.40
Less Outstanding Checks/Vouchers	10,622.31
Plus Deposits in Transit	75.00
Plus or Minus Other Cash Items	(509.15)
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	270,617.94
Balance Per Books	<u>270,617.94</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Summit at Fern Hill Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2022

Reconciliation Date: 6/30/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
6440260149 121421 LF	3/7/2022	late fee on check not received	51.79	BOCC
2179	6/23/2022	System Generated Check/Voucher	650.00	Zebra Cleaning Team, Inc.
2180	6/30/2022	System Generated Check/Voucher	200.00	Angela White
2181	6/30/2022	System Generated Check/Voucher	200.00	Antonio Deon Bradford, Sr.
2182	6/30/2022	System Generated Check/Voucher	7,543.34	Carson's Lawn & Landscaping Services, LLC
2183	6/30/2022	System Generated Check/Voucher	200.00	Douglas Ross Smith
2184	6/30/2022	System Generated Check/Voucher	115.53	Frontier
2185	6/30/2022	System Generated Check/Voucher	148.60	Home Team Pest Defense, Inc.
2186	6/30/2022	System Generated Check/Voucher	1,038.05	Straley Robin Vericker
2187	6/30/2022	System Generated Check/Voucher	475.00	Times Publishing Company
Outstanding Checks/Vouchers			10,622.31	
			10,622.31	



Summit at Fern Hill Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2022

Reconciliation Date: 6/30/2022

Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR358-1	6/17/2022	Clubhouse Pool Fobs CK#99 - \$25	25.00	
CR359	6/19/2022	Clubhouse Pool Key CK#2224285419 Monique Zayas - \$25	25.00	
CR358	6/30/2022	Clubhouse Pool Fob CK#0520 - \$25	25.00	
			<hr/>	
Outstanding Deposits			75.00	
			<hr/> <hr/>	

Summit at Fern Hill Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 06/30/2022  
Reconciliation Date: 6/30/2022  
Status: Locked

Outstanding Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
6440260149 121421	3/7/2022	paid online check never received	(509.15)
Outstanding Other Cash Items			(509.15)

**Summit at Fern Hill Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 06/30/2022**

**Reconciliation Date: 6/30/2022**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2138	4/21/2022	System Generated Check/Voucher	200.00	Angela White
2160	5/26/2022	System Generated Check/Voucher	2,091.96	BOCC
2161	5/26/2022	System Generated Check/Voucher	290.00	Carson's Lawn & Landscaping Services, LLC
2162	5/26/2022	System Generated Check/Voucher	115.53	Frontier
2163	5/26/2022	System Generated Check/Voucher	530.00	Spearem Enterprises, LLC
2164	5/26/2022	System Generated Check/Voucher	3,897.00	Surveillance Technology Inc
2165	5/26/2022	System Generated Check/Voucher	600.00	Zebra Cleaning Team, Inc.
2166	6/2/2022	System Generated Check/Voucher	445.00	First Choice Aquatic
2167	6/2/2022	System Generated Check/Voucher	8,293.34	Carson's Lawn & Landscaping Services, LLC
2168	6/2/2022	System Generated Check/Voucher	275.00	Florida Department of Health in Hillsborough County
2169	6/2/2022	System Generated Check/Voucher	93.50	Straley Robin Vericker
2170	6/9/2022	System Generated Check/Voucher	1,500.00	Grau and Associates
2171	6/9/2022	System Generated Check/Voucher	3,620.06	Inframark LLC
2172	6/16/2022	System Generated Check/Voucher	325.00	Times Publishing Company
2173	6/16/2022	System Generated Check/Voucher	3,609.48	Tampa Electric
CD041	6/21/2022	SERVICE CHARGES - PRIOR PERIOD 6.21.22	20.88	
2174	6/23/2022	System Generated Check/Voucher	200.00	Board of County Commissioners
2175	6/23/2022	System Generated Check/Voucher	445.00	First Choice Aquatic
2176	6/23/2022	System Generated Check/Voucher	406.42	BOCC
2177	6/23/2022	System Generated Check/Voucher	1,125.00	Carson's Lawn & Landscaping Services, LLC
2178	6/23/2022	System Generated Check/Voucher	510.00	Spearem Enterprises, LLC
Cleared Checks/Vouchers			28,593.17	
			28,593.17	