

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2022



Inframark LLC
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Summit at Fern Hill Community Development District

Balance Sheet

As of 5/31/2022

		General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
10101	Cash-Operating Account	301,982.14	0.00	0.00	0.00	0.00	301,982.14
10123	Investments - Revenue 2016 # 0000	0.00	118,076.71	0.00	0.00	0.00	118,076.71
10124	Investments - Interest 2016 # 0001	0.00	0.00	0.00	0.00	0.00	0.00
10125	Investments - Sinking 2016 # 0002	0.00	0.00	0.00	0.00	0.00	0.00
10126	Investments - Reserve 2016 # 0003	0.00	123,177.50	0.00	0.00	0.00	123,177.50
10127	Investments - Prepayment 2016 # 0004	0.00	0.00	0.00	0.00	0.00	0.00
10128	Investments - Construction 2016 # 0005	0.00	0.00	0.00	0.00	0.00	0.00
10130	Investments - Revenue 2018 #1000	0.00	0.00	68,375.48	0.00	0.00	68,375.48
10131	Investments - Interest 2018 #1001	0.00	0.01	(0.01)	0.00	0.00	0.00
10132	Investments - Sinking 2018 #1002	0.00	0.00	0.00	0.00	0.00	0.00
10133	Investments - Reserve 2018 # 1003	0.00	0.00	69,325.00	0.00	0.00	69,325.00
10134	Investments - Prepayment 2018 #1004	0.00	0.00	0.00	0.00	0.00	0.00
10135	Investments - Construction 2018 #1005	0.00	0.00	0.00	0.00	0.00	0.00
10136	Investments - COI 2018 # 1006	0.00	0.00	0.00	0.00	0.00	0.00
11501	Accounts Receivable - Other	0.00	0.00	0.00	0.00	0.00	0.00
12101	Due From Developer	0.00	0.00	0.00	0.00	0.00	0.00
12114	Assessments Receivable - Tax Roll	0.00	0.00	0.00	0.00	0.00	0.00
12115	Assessments Receivable - Off Roll	0.00	0.00	0.00	0.00	0.00	0.00
13101	Due From General Fund	0.00	0.00	0.00	0.00	0.00	0.00
13501	Interest Receivable	0.00	0.00	0.00	0.00	0.00	0.00
15500	Prepaid Items	0.00	0.00	0.00	0.00	0.00	0.00
15501	Prepaid General Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15502	Prepaid Public Officials Insurance	0.00	0.00	0.00	0.00	0.00	0.00
15503	Prepaid Trustee Fees	2,356.64	0.00	0.00	0.00	0.00	2,356.64
15601	Deposits	2,947.00	0.00	0.00	0.00	0.00	2,947.00
16690	Equipment & Furniture	0.00	0.00	0.00	439,065.09	0.00	439,065.09
16990	Construction Work In Progress	0.00	0.00	0.00	4,882,476.11	0.00	4,882,476.11
18000	Amount Available-Debt Service	0.00	0.00	0.00	0.00	229,390.06	229,390.06
18100	Amount To Be Provided-Debt Service	0.00	0.00	0.00	0.00	5,054,891.19	5,054,891.19
	Other	0.00	0.00	0.00	0.00	0.00	0.00
	Total Assets	<u>307,285.78</u>	<u>241,254.22</u>	<u>137,700.47</u>	<u>5,321,541.20</u>	<u>5,284,281.25</u>	<u>11,292,062.92</u>
Liabilities							
20200	Accounts Payable	12,776.90	0.00	0.00	0.00	0.00	12,776.90
20201	Accounts Payable Other	0.00	0.00	0.00	0.00	0.00	0.00
20702	Due To Debt Service Fund	0.00	0.00	0.00	0.00	0.00	0.00
20900	Deferred Revenue	23,256.00	0.00	29,435.00	0.00	0.00	52,691.00
21800	Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	0.00
22000	Deposits	(400.00)	0.00	0.00	0.00	0.00	(400.00)
23290	Revenue Bonds Payable-LT-2016	0.00	0.00	0.00	0.00	3,322,941.25	3,322,941.25

Summit at Fern Hill Community Development District

Balance Sheet

As of 5/31/2022

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
23291 Revenue Bond Payable - Series 2018	0.00	0.00	0.00	0.00	1,961,340.00	1,961,340.00
Total Liabilities	35,632.90	0.00	29,435.00	0.00	5,284,281.25	5,349,349.15
Fund Equity & Other Credits						
24700 Fund Balance-All Other Reserves	0.00	239,029.10	106,922.54	0.00	0.00	345,951.64
27100 Fund Balance-Unreserved	148,897.92	0.00	0.00	0.00	0.00	148,897.92
28000 Investment In General Fixed Assets	0.00	0.00	0.00	5,321,541.20	0.00	5,321,541.20
Other	122,754.96	2,225.12	1,342.93	0.00	0.00	126,323.01
Total Fund Equity & Other Credits	271,652.88	241,254.22	108,265.47	5,321,541.20	0.00	5,942,713.77
Total Liabilities & Fund Equity	307,285.78	241,254.22	137,700.47	5,321,541.20	5,284,281.25	11,292,062.92

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	307,157	9,402	3 %
Other Miscellaneous Revenues				
Miscellaneous	0	450	450	0 %
Clubhouse Rental Rev	0	100	100	0 %
Total Revenues	<u>297,755</u>	<u>307,707</u>	<u>9,952</u>	<u>3 %</u>
Expenditures				
Legislative				
Supervisor Fees	12,000	4,800	7,200	60 %
Financial & Administrative				
District Manager	33,750	19,688	14,063	42 %
District Engineer	2,000	1,988	12	1 %
Disclosure Report	8,400	4,900	3,500	42 %
Trustees Fees	8,100	5,388	2,712	33 %
Auditing Services	5,800	58	5,742	99 %
Postage, Phone, Faxes, Copies	400	127	273	68 %
Public Officials Insurance	2,664	2,507	157	6 %
Legal Advertising	1,500	0	1,500	100 %
Bank Fees	400	197	203	51 %
Dues, Licenses & Fees	175	175	0	0 %
Website Administration	1,200	700	500	42 %
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	2,696	3,305	55 %
Electric Utility Services				
Electric Utility Services	39,000	23,614	15,386	39 %
Water-Sewer Combination Services				
Water Utility Services	8,000	4,826	3,174	40 %
Other Physical Environment				
Waterway Management Program	6,000	3,980	2,020	34 %
Property & Casualty Insurance	6,621	6,230	391	6 %
Club Facility Maintenance	20,000	9,336	10,664	53 %
Landscape Maintenance - Contract	91,000	52,803	38,197	42 %
Landscape Maintenance - Other	15,000	13,955	1,045	7 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	3,500	8,501	(5,001)	(143)%
Pool Maintenance	9,000	4,800	4,200	47 %
Park Facility Maintenance	5,000	3,401	1,599	32 %
Reserve				
Capital Reserve	7,945	2,700	5,245	66 %
Total Expenditures	<u>297,755</u>	<u>178,470</u>	<u>119,285</u>	<u>40 %</u>
Excess Revenues Over (Under) Expenditures	0	129,238	129,238	0 %
Fund Balance, Beginning of Period	0	146,360	146,360	0 %
Fund Balance, End of Balance	<u>0</u>	<u>275,598</u>	<u>275,598</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	248,385	248,385	0 %
O&M Assmts - Tax Roll	242,655	0	(242,655)	(100)%
Interest Earnings				
Interest Earnings	0	10	10	0 %
Total Revenues	<u>242,655</u>	<u>248,395</u>	<u>5,740</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	164,655	166,118	(1,463)	(1)%
Principal Payment	78,000	78,000	0	0 %
Total Expenditures	<u>242,655</u>	<u>244,118</u>	<u>(1,463)</u>	<u>(1)%</u>
Excess Revenues Over (Under) Expenditures	0	4,277	4,277	0 %
Fund Balance, Beginning of Period	0	236,977	236,977	0 %
Fund Balance, End of Balance	<u>0</u>	<u>241,254</u>	<u>241,254</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	142,863	142,863	0 %
O&M Assmts - Tax Roll	138,610	0	(138,610)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>6</u>	<u>6</u>	<u>0 %</u>
Total Revenues	<u>138,610</u>	<u>142,868</u>	<u>4,258</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	100,610	101,345	(735)	(1)%
Principal Payment	<u>38,000</u>	<u>39,000</u>	<u>(1,000)</u>	<u>(3)%</u>
Total Expenditures	<u>138,610</u>	<u>140,345</u>	<u>(1,735)</u>	<u>(1)%</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>2,523</u>	<u>2,523</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	105,742	105,742	0 %
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>108,265</u></u>	<u><u>108,265</u></u>	<u><u>0 %</u></u>

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/2022
Reconciliation Date: 5/31/2022
Status: Locked

Bank Balance	310,267.57
Less Outstanding Checks/Vouchers	7,776.28
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	(509.15)
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	301,982.14
Balance Per Books	<u>301,982.14</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/2022

Reconciliation Date: 5/31/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
6440260149 121421 LF	3/7/2022	late fee on check not received	51.79	BOCC
2138	4/21/2022	System Generated Check/Voucher	200.00	Angela White
2160	5/26/2022	System Generated Check/Voucher	2,091.96	BOCC
2161	5/26/2022	System Generated Check/Voucher	290.00	Carson's Lawn & Landscaping Services, LLC
2162	5/26/2022	System Generated Check/Voucher	115.53	Frontier
2163	5/26/2022	System Generated Check/Voucher	530.00	Spearem Enterprises, LLC
2164	5/26/2022	System Generated Check/Voucher	3,897.00	Surveillance Technology Inc
2165	5/26/2022	System Generated Check/Voucher	600.00	Zebra Cleaning Team, Inc.
Outstanding Checks/Vouchers			7,776.28	
			7,776.28	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/2022
Reconciliation Date: 5/31/2022
Status: Locked

Outstanding Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
6440260149 121421	3/7/2022	paid online check never received	(509.15)
Outstanding Other Cash Items			(509.15)

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/2022

Reconciliation Date: 5/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2143	4/28/2022	System Generated Check/Voucher	445.00	First Choice Aquatic
2144	4/28/2022	System Generated Check/Voucher	250.17	BOCC
2145	4/28/2022	System Generated Check/Voucher	115.53	Frontier
2146	4/28/2022	System Generated Check/Voucher	455.00	Spearem Enterprises, LLC
2147	4/28/2022	System Generated Check/Voucher	524.00	Stantec Consulting Services Inc.
2148	4/28/2022	System Generated Check/Voucher	1,539.00	Straley Robin Vericker
2149	4/28/2022	System Generated Check/Voucher	600.00	Zebra Cleaning Team, Inc.
2150	5/4/2022	System Generated Check/Voucher	8,368.34	Carson's Lawn & Landscaping Services, LLC
2151	5/4/2022	System Generated Check/Voucher	3,616.35	Inframark LLC
2152	5/5/2022	Series 2018 FY22 Tax Dist ID 572	379.51	Summit at Fern Hill CDD
2153	5/5/2022	Series 2016 FY22 Tax Dist ID 572	659.83	Summit at Fern Hill CDD
2154	5/16/2022	System Generated Check/Voucher	200.00	Antonio Deon Bradford, Sr.
2155	5/16/2022	System Generated Check/Voucher	200.00	Douglas Ross Smith
2156	5/16/2022	System Generated Check/Voucher	420.00	Neptune Multi Services LLC
2157	5/16/2022	System Generated Check/Voucher	200.00	Ryan Corley
2158	5/19/2022	System Generated Check/Voucher	3,620.57	Tampa Electric
2159	5/19/2022	System Generated Check/Voucher	4,040.63	U.S. Bank
CD040	5/23/2022	SERVICE CHARGES - PRIOR PERIOD 5.23.22	23.61	
Cleared Checks/Vouchers			25,657.54	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 05/31/2022

Reconciliation Date: 5/31/2022

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR337	5/5/2022	Tax Distribution - 5/5/2022	1,855.30	
CR338	5/6/2022	Clubhouse Income- 2 Keys Fobs CK#2581 - \$50	50.00	
			<hr/>	
Cleared Deposits			1,905.30	
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