

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2022



Inframark LLC
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Summit at Fern Hill Community Development District

Balance Sheet

As of 4/23/2022
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	333,259	0	0	0	0	333,259
Investments - Revenue 2016 # 0000	0	117,415	0	0	0	117,415
Investments - Interest 2016 # 0001	0	83,059	0	0	0	83,059
Investments - Sinking 2016 # 0002	0	78,000	0	0	0	78,000
Investments - Reserve 2016 # 0003	0	123,177	0	0	0	123,177
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	67,995	0	0	67,995
Investments - Interest 2018 #1001	0	0	50,660	0	0	50,660
Investments - Sinking 2018 #1002	0	0	38,000	0	0	38,000
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	69,325
Investments - Prepayment 2018 #1004	0	0	0	0	0	0
Investments - Construction 2018 #1005	0	0	0	0	0	0
Investments - COI 2018 # 1006	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Interest Receivable	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	3,704	0	0	0	0	3,704
Deposits	2,947	0	0	0	0	2,947
Equipment & Furniture	0	0	0	439,065	0	439,065
Construction Work In Progress	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	5,304,610	5,304,610
Other	0	0	0	0	0	0
Total Assets	339,910	401,651	225,980	5,321,541	5,534,000	11,823,082
Liabilities						
Accounts Payable	6,430	0	0	0	0	6,430
Accounts Payable Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Deferred Revenue	23,256	0	29,435	0	0	52,691
Accrued Expenses Payable	0	0	0	0	0	0
Deposits	(400)	0	0	0	0	(400)

Summit at Fern Hill Community Development District

Balance Sheet

As of 4/23/2022
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bonds Payable-LT-2016	0	0	0	0	3,484,000	3,484,000
Revenue Bond Payable - Series 2018	0	0	0	0	2,050,000	2,050,000
Total Liabilities	<u>29,286</u>	<u>0</u>	<u>29,435</u>	<u>0</u>	<u>5,534,000</u>	<u>5,592,721</u>
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	236,977	105,742	0	0	342,719
Fund Balance-Unreserved	146,360	0	0	0	0	146,360
Investment In General Fixed Assets	0	0	0	5,321,541	0	5,321,541
Other	166,963	164,674	90,803	0	0	422,439
Total Fund Equity & Other Credits	<u>313,323</u>	<u>401,651</u>	<u>196,545</u>	<u>5,321,541</u>	<u>0</u>	<u>6,233,060</u>
Total Liabilities & Fund Equity	<u><u>342,610</u></u>	<u><u>401,651</u></u>	<u><u>225,980</u></u>	<u><u>5,321,541</u></u>	<u><u>5,534,000</u></u>	<u><u>11,825,782</u></u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2021 Through 4/30/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	306,341	8,586	3 %
Other Miscellaneous Revenues				
Miscellaneous	0	400	400	0 %
Clubhouse Rental Rev	0	100	100	0 %
Total Revenues	297,755	306,841	9,086	3 %
Expenditures				
Legislative				
Supervisor Fees	12,000	4,200	7,800	65 %
Financial & Administrative				
District Manager	33,750	19,688	14,063	42 %
District Engineer	2,000	1,988	12	1 %
Disclosure Report	8,400	4,900	3,500	42 %
Trustees Fees	8,100	4,714	3,386	42 %
Auditing Services	5,800	58	5,742	99 %
Postage, Phone, Faxes, Copies	400	127	273	68 %
Public Officials Insurance	2,664	2,507	157	6 %
Legal Advertising	1,500	0	1,500	100 %
Bank Fees	400	174	226	57 %
Dues, Licenses & Fees	175	175	0	0 %
Website Administration	1,200	700	500	42 %
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	2,602	3,398	57 %
Electric Utility Services				
Electric Utility Services	39,000	20,084	18,916	49 %
Water-Sewer Combination Services				
Water Utility Services	8,000	2,734	5,266	66 %
Other Physical Environment				
Waterway Management Program	6,000	3,115	2,885	48 %
Property & Casualty Insurance	6,621	6,230	391	6 %
Club Facility Maintenance	20,000	4,794	15,206	76 %
Landscape Maintenance - Contract	91,000	52,803	38,197	42 %
Landscape Maintenance - Other	15,000	13,130	1,870	12 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	3,500	958	2,542	73 %
Pool Maintenance	9,000	4,200	4,800	53 %
Park Facility Maintenance	5,000	2,361	2,639	53 %
Reserve				
Capital Reserve	7,945	2,700	5,245	66 %
Total Expenditures	297,755	156,041	141,714	48 %
Excess Revenues Over (Under) Expenditures	0	150,800	150,800	0 %
Fund Balance, Beginning of Period	0	146,360	146,360	0 %
Fund Balance, End of Balance	0	297,160	297,160	0 %

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
From 10/1/2021 Through 4/30/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	247,725	247,725	0 %
O&M Assmts - Tax Roll	242,655	0	(242,655)	(100)%
Interest Earnings				
Interest Earnings	0	8	8	0 %
Total Revenues	<u>242,655</u>	<u>247,733</u>	<u>5,078</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	164,655	83,059	81,596	50 %
Principal Payment	78,000	0	78,000	100 %
Total Expenditures	<u>242,655</u>	<u>83,059</u>	<u>159,596</u>	<u>66 %</u>
Excess Revenues Over (Under) Expenditures	0	164,674	164,674	0 %
Fund Balance, Beginning of Period	0	236,977	236,977	0 %
Fund Balance, End of Balance	<u>0</u>	<u>401,651</u>	<u>401,651</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
From 10/1/2021 Through 4/30/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	142,483	142,483	0 %
O&M Assmts - Tax Roll	138,610	0	(138,610)	(100)%
Interest Earnings				
Interest Earnings	0	5	5	0 %
Total Revenues	<u>138,610</u>	<u>142,488</u>	<u>3,878</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	100,610	50,685	49,925	50 %
Principal Payment	38,000	1,000	37,000	97 %
Total Expenditures	<u>138,610</u>	<u>51,685</u>	<u>86,925</u>	<u>63 %</u>
Excess Revenues Over (Under) Expenditures	0	90,803	90,803	0 %
Fund Balance, Beginning of Period	0	105,742	105,742	0 %
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>196,545</u></u>	<u><u>196,545</u></u>	<u><u>0 %</u></u>

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2022
Reconciliation Date: 4/30/2022
Status: Locked

Bank Balance	334,019.81
Less Outstanding Checks/Vouchers	4,180.49
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	(509.15)
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	329,330.17
Balance Per Books	<u>329,330.17</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2022

Reconciliation Date: 4/30/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
6440260149 121421 LF	3/7/2022	late fee on check not received	51.79	BOCC
2138	4/21/2022	System Generated Check/Voucher	200.00	Angela White
2143	4/28/2022	System Generated Check/Voucher	445.00	First Choice Aquatic
2144	4/28/2022	System Generated Check/Voucher	250.17	BOCC
2145	4/28/2022	System Generated Check/Voucher	115.53	Frontier
2146	4/28/2022	System Generated Check/Voucher	455.00	Spareem Enterprises, LLC
2147	4/28/2022	System Generated Check/Voucher	524.00	Stantec Consulting Services Inc.
2148	4/28/2022	System Generated Check/Voucher	1,539.00	Straley Robin Vericker
2149	4/28/2022	System Generated Check/Voucher	600.00	Zebra Cleaning Team, Inc.
Outstanding Checks/Vouchers			4,180.49	
			4,180.49	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2022
Reconciliation Date: 4/30/2022
Status: Locked

Outstanding Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
6440260149 121421	3/7/2022	paid online check never received	(509.15)
Outstanding Other Cash Items			(509.15)

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2022

Reconciliation Date: 4/30/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2121	3/17/2022	System Generated Check/Voucher	200.00	Douglas Ross Smith
2130	3/31/2022	System Generated Check/Voucher	8,730.00	American Mulch & Soil, LLC
2131	3/31/2022	System Generated Check/Voucher	3,616.34	Meritus Districts
2136	4/6/2022	Series 2018 FY22 Tax Dist ID 569	621.27	Summit at Fern Hill CDD
2137	4/6/2022	Series 2016 FY22 Tax Dist ID 569	1,080.16	Summit at Fern Hill CDD
2132	4/7/2022	System Generated Check/Voucher	445.00	First Choice Aquatic
2133	4/7/2022	System Generated Check/Voucher	7,543.34	Carson's Lawn & Landscaping Services, LLC
2134	4/7/2022	System Generated Check/Voucher	805.00	Spearem Enterprises, LLC
2135	4/7/2022	System Generated Check/Voucher	507.50	Straley Robin Vericker
2139	4/21/2022	System Generated Check/Voucher	200.00	Antonio Deon Bradford, Sr.
2140	4/21/2022	System Generated Check/Voucher	200.00	Ryan Corley
2141	4/21/2022	System Generated Check/Voucher	200.00	Tanisha B. Moise
2142	4/21/2022	System Generated Check/Voucher	3,548.39	Tampa Electric
CD039	4/21/2022	SERVICE CHARGES - PRIOR PERIOD 4.21.22	23.00	
Cleared Checks/Vouchers			27,720.00	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2022

Reconciliation Date: 4/30/2022

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
2216750122	9/2/2021	Clubhouse Deposit - 09.02.2021	200.00	
2216750123	9/2/2021	Clubhouse Rental - 09.02.2021	50.00	
CR327	4/6/2022	Tax Distribution - 4/6/2022	3,037.18	
CR328	4/7/2022	Clubhouse Rental CK#2224281025 - \$50	50.00	
CR335	4/20/2022	Clubhouse Rental CK#2498 - \$50	50.00	
CR336	4/21/2022	Clubhouse Pool & Club Keys CK#98 - \$25	25.00	
			<hr/>	
Cleared Deposits			3,412.18	
			<hr/> <hr/>	