

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2021



Meritus Districts
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Summit at Fern Hill Community Development District

Balance Sheet

As of 4/30/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
Cash-Operating Account	281,459	0	0	0	0	0	281,459
Investments - Revenue 2016 # 0000	0	113,794	0	0	0	0	113,794
Investments - Interest 2016 # 0001	0	84,465	0	0	0	0	84,465
Investments - Sinking 2016 # 0002	0	75,000	0	0	0	0	75,000
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	65,806	0	0	0	65,806
Investments - Interest 2018 #1001	0	0	51,405	0	0	0	51,405
Investments - Sinking 2018 #1002	0	0	36,000	0	0	0	36,000
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	0	69,325
Investments - Construction 2018 #1005	0	0	0	43	0	0	43
Investments - COI 2018 # 1006	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0	0
Prepaid Trustee Fees	7,408	0	0	0	0	0	7,408
Deposits	3,240	0	0	0	0	0	3,240
Equipment & Furniture	0	0	0	0	439,065	0	439,065
Construction Work In Progress	0	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	0	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	0	5,416,610	5,416,610
Other	0	0	0	0	0	0	0
Total Assets	292,107	396,437	222,536	43	5,321,541	5,646,000	11,878,664
Liabilities							
Accounts Payable	17,265	0	0	0	0	0	17,265
Accounts Payable Other	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2016	0	0	0	0	0	3,559,000	3,559,000
Revenue Bond Payable - Series 2018	0	0	0	0	0	2,087,000	2,087,000

Summit at Fern Hill Community Development District

Balance Sheet

As of 4/30/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>17,265</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,646,000</u>	<u>5,663,265</u>
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	232,464	131,717	43	0	0	364,224
Fund Balance-Unreserved	138,415	0	0	0	0	0	138,415
Investment In General Fixed Assets	0	0	0	0	5,321,541	0	5,321,541
Other	<u>136,426</u>	<u>163,973</u>	<u>90,819</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>391,219</u>
Total Fund Equity & Other Credits	<u>274,842</u>	<u>396,437</u>	<u>222,536</u>	<u>43</u>	<u>5,321,541</u>	<u>0</u>	<u>6,215,399</u>
Total Liabilities & Fund Equity	<u>292,107</u>	<u>396,437</u>	<u>222,536</u>	<u>43</u>	<u>5,321,541</u>	<u>5,646,000</u>	<u>11,878,664</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	306,738	8,983	3 %
Interest Earnings				
Interest Earnings	0	117	117	0 %
Other Miscellaneous Revenues				
Clubhouse Rental Rev	0	150	150	0 %
Total Revenues	<u>297,755</u>	<u>307,005</u>	<u>9,250</u>	<u>3 %</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	2,800	3,200	53 %
Financial & Administrative				
District Manager	33,750	19,688	14,063	42 %
District Engineer	2,250	0	2,250	100 %
Disclosure Report	8,400	8,400	0	0 %
Trustees Fees	8,500	4,377	4,123	49 %
Auditing Services	6,000	52	5,948	99 %
Postage, Phone, Faxes, Copies	200	313	(113)	(57)%
Public Officials Insurance	2,500	2,422	78	3 %
Legal Advertising	1,500	2,495	(995)	(66)%
Bank Fees	400	178	222	56 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	0	200	100 %
Website Administration	600	350	250	42 %
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	7,113	(1,113)	(19)%
Electric Utility Services				
Electric Utility Services	40,000	17,757	22,243	56 %
Water-Sewer Combination Services				
Water Utility Services	6,000	3,805	2,195	37 %
Other Physical Environment				
Waterway Management Program	10,000	3,115	6,885	69 %
Property & Casualty Insurance	6,500	6,019	481	7 %
Club Facility Maintenance	15,000	19,862	(4,862)	(32)%
Landscape Maintenance - Contract	100,000	52,803	47,197	47 %
Landscape Maintenance - Other	15,000	5,376	9,625	64 %
Plant Replacement Program	2,500	2,710	(210)	(8)%
Irrigation Maintenance	3,500	780	2,720	78 %
Pool Maintenance	10,000	4,724	5,276	53 %
Park Facility Maintenance	5,000	4,165	836	17 %
Reserve				
Capital Reserve	5,980	0	5,980	100 %
Total Expenditures	<u>297,755</u>	<u>170,579</u>	<u>127,176</u>	<u>43 %</u>
Excess Revenues Over (Under) Expenditures	0	136,426	136,426	0 %
Fund Balance, Beginning of Period	0	138,415	138,415	0 %
Fund Balance, End of Balance	<u>0</u>	<u>274,842</u>	<u>274,842</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	242,524	248,429	5,905	2 %
Interest Earnings				
Interest Earnings	0	9	9	0 %
Total Revenues	<u>242,524</u>	<u>248,438</u>	<u>5,914</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	167,524	84,465	83,059	50 %
Principal Payment	75,000	0	75,000	100 %
Total Expenditures	<u>242,524</u>	<u>84,465</u>	<u>158,059</u>	<u>65 %</u>
Excess Revenues Over (Under) Expenditures	0	163,973	163,973	0 %
Fund Balance, Beginning of Period	0	232,464	232,464	0 %
Fund Balance, End of Balance	<u>0</u>	<u>396,437</u>	<u>396,437</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	138,090	142,219	4,129	3 %
Interest Earnings				
Interest Earnings	0	5	5	0 %
Total Revenues	<u>138,090</u>	<u>142,224</u>	<u>4,134</u>	<u>3 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	102,090	51,405	50,685	50 %
Principal Payment	36,000	0	36,000	100 %
Total Expenditures	<u>138,090</u>	<u>51,405</u>	<u>86,685</u>	<u>63 %</u>
Excess Revenues Over (Under) Expenditures	0	90,819	90,819	0 %
Fund Balance, Beginning of Period	0	131,717	131,717	0 %
Fund Balance, End of Balance	<u>0</u>	<u>222,536</u>	<u>222,536</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2020 Through 4/30/2021

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Excess Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period	0	43	43	0 %
Fund Balance, End of Balance	<u>0</u>	<u>43</u>	<u>43</u>	<u>0 %</u>

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2021
Reconciliation Date: 4/30/2021
Status: Locked

Bank Balance	281,859.24
Less Outstanding Checks/Vouchers	400.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	281,459.24
Balance Per Books	<u>281,459.24</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2021

Reconciliation Date: 4/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1926	4/22/2021	System Generated Check/Voucher	200.00	Angela White
1929	4/22/2021	System Generated Check/Voucher	200.00	Douglas Ross Smith
Outstanding Checks/Vouchers			400.00	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2021

Reconciliation Date: 4/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1906	3/18/2021	System Generated Check/Voucher	200.00	Angela White
1908	3/18/2021	System Generated Check/Voucher	200.00	Douglas Ross Smith
1915	3/25/2021	System Generated Check/Voucher	1,170.00	Florida Patio Furniture, Inc.
1915	3/25/2021	System Generated Check/Voucher	(1,170.00)	Florida Patio Furniture, Inc.
1919	4/1/2021	System Generated Check/Voucher	9,193.34	Carson's Lawn & Landscaping Services, LLC
1920	4/1/2021	System Generated Check/Voucher	3,154.93	Meritus Districts
1921	4/1/2021	System Generated Check/Voucher	391.00	Times Publishing Company
1923	4/6/2021	Series 2018 FY21 Tax Dist ID 522	1,902.86	Summit at Fern Hill CDD
1924	4/6/2021	Series 2016 FY21 Tax Dist ID 522	3,308.36	Summit at Fern Hill CDD
1922	4/8/2021	System Generated Check/Voucher	842.50	Carson's Lawn & Landscaping Services, LLC
1925	4/15/2021	System Generated Check/Voucher	2,888.97	Tampa Electric
1927	4/22/2021	System Generated Check/Voucher	200.00	Antonio Deon Bradford, Sr.
1928	4/22/2021	System Generated Check/Voucher	795.00	Carson's Lawn & Landscaping Services, LLC
1930	4/22/2021	System Generated Check/Voucher	200.00	Ryan Corley
1931	4/22/2021	System Generated Check/Voucher	1,111.50	Times Publishing Company
1932	4/22/2021	System Generated Check/Voucher	519.50	Zebra Cleaning Team, Inc.
CD023	4/30/2021	April Bank Fee	<u>25.50</u>	
Cleared Checks/Vouchers			<u>24,933.46</u>	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 04/30/2021

Reconciliation Date: 4/30/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
102	3/26/2021	Clubhouse Rental - 04.11.21	50.00	
CR284	4/6/2021	Tax Distribution - 04.06.21	<u>9,302.41</u>	
Cleared Deposits			<u>9,352.41</u>	