

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2022



Meritus Districts
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Summit at Fern Hill Community Development District

Balance Sheet

As of 1/31/2022
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	405,825	0	0	0	0	405,825
Investments - Revenue 2016 # 0000	0	276,526	0	0	0	276,526
Investments - Interest 2016 # 0001	0	0	0	0	0	0
Investments - Sinking 2016 # 0002	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	155,535	0	0	155,535
Investments - Interest 2018 #1001	0	0	0	0	0	0
Investments - Sinking 2018 #1002	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	69,325
Investments - Prepayment 2018 #1004	0	0	0	0	0	0
Investments - Construction 2018 #1005	0	0	0	0	0	0
Investments - COI 2018 # 1006	0	0	0	0	0	0
Accounts Receivable - Other	1,916	0	0	0	0	1,916
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Interest Receivable	(0)	0	0	0	0	(0)
Prepaid Items	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	1,347	0	0	0	0	1,347
Deposits	3,439	0	0	0	0	3,439
Equipment & Furniture	0	0	0	439,065	0	439,065
Construction Work In Progress	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	5,304,610	5,304,610
Other	0	0	0	0	0	0
Total Assets	412,527	399,703	224,860	5,321,541	5,534,000	11,892,632
Liabilities						
Accounts Payable	16,739	0	0	0	0	16,739
Accounts Payable Other	0	0	0	0	0	0
Due To Debt Service Fund	2,410	0	0	0	0	2,410
Deferred Revenue	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Deposits	800	0	0	0	0	800

Summit at Fern Hill Community Development District

Balance Sheet

As of 1/31/2022
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bonds Payable-LT-2016	0	0	0	0	3,484,000	3,484,000
Revenue Bond Payable - Series 2018	0	0	0	0	2,050,000	2,050,000
Total Liabilities	19,950	0	0	0	5,534,000	5,553,950
 Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	236,977	135,177	0	0	372,154
Fund Balance-Unreserved	166,784	0	0	0	0	166,784
Investment In General Fixed Assets	0	0	0	5,321,541	0	5,321,541
Other	225,794	162,726	89,683	0	0	478,203
Total Fund Equity & Other Credits	392,578	399,703	224,860	5,321,541	0	6,338,682
Total Liabilities & Fund Equity	412,527	399,703	224,860	5,321,541	5,534,000	11,892,632

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2021 Through 1/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	303,939	6,184	2 %
Other Miscellaneous Revenues				
Miscellaneous	0	75	75	0 %
Clubhouse Rental Rev	0	100	100	0 %
Total Revenues	<u>297,755</u>	<u>304,114</u>	<u>6,359</u>	<u>2 %</u>
Expenditures				
Legislative				
Supervisor Fees	12,000	2,000	10,000	83 %
Financial & Administrative				
District Manager	33,750	11,250	22,500	67 %
District Engineer	2,000	0	2,000	100 %
Disclosure Report	8,400	2,800	5,600	67 %
Trustees Fees	8,100	2,694	5,406	67 %
Auditing Services	5,800	58	5,742	99 %
Postage, Phone, Faxes, Copies	400	63	337	84 %
Public Officials Insurance	2,664	0	2,664	100 %
Legal Advertising	1,500	0	1,500	100 %
Bank Fees	400	107	293	73 %
Dues, Licenses & Fees	175	175	0	0 %
Website Administration	1,200	400	800	67 %
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	467	5,534	92 %
Electric Utility Services				
Electric Utility Services	39,000	12,443	26,557	68 %
Water-Sewer Combination Services				
Water Utility Services	8,000	2,170	5,830	73 %
Other Physical Environment				
Waterway Management Program	6,000	1,780	4,220	70 %
Property & Casualty Insurance	6,621	0	6,621	100 %
Club Facility Maintenance	20,000	2,379	17,621	88 %
Landscape Maintenance - Contract	91,000	30,173	60,827	67 %
Landscape Maintenance - Other	15,000	4,400	10,600	71 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	3,500	300	3,200	91 %
Pool Maintenance	9,000	2,400	6,600	73 %
Park Facility Maintenance	5,000	1,161	3,839	77 %
Reserve				
Capital Reserve	7,945	0	7,945	100 %
Total Expenditures	<u>297,755</u>	<u>78,320</u>	<u>219,435</u>	<u>74 %</u>
Excess Revenues Over (Under) Expenditures	0	225,794	225,794	0 %
Fund Balance, Beginning of Period	0	166,784	166,784	0 %
Fund Balance, End of Balance	<u>0</u>	<u>392,578</u>	<u>392,578</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
From 10/1/2021 Through 1/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	245,782	245,782	0 %
O&M Assmts - Tax Roll	242,655	0	(242,655)	(100)%
Interest Earnings				
Interest Earnings	0	3	3	0 %
Total Revenues	<u>242,655</u>	<u>245,785</u>	<u>3,130</u>	<u>1 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	164,655	83,059	81,596	50 %
Principal Payment	78,000	0	78,000	100 %
Total Expenditures	<u>242,655</u>	<u>83,059</u>	<u>159,596</u>	<u>66 %</u>
Excess Revenues Over (Under) Expenditures	0	162,726	162,726	0 %
Fund Balance, Beginning of Period	0	236,977	236,977	0 %
Fund Balance, End of Balance	<u>0</u>	<u>399,703</u>	<u>399,703</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
From 10/1/2021 Through 1/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	141,366	141,366	0 %
O&M Assmts - Tax Roll	138,610	0	(138,610)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0 %</u>
Total Revenues	<u>138,610</u>	<u>141,368</u>	<u>2,758</u>	<u>2 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	100,610	50,685	49,925	50 %
Principal Payment	<u>38,000</u>	<u>1,000</u>	<u>37,000</u>	<u>97 %</u>
Total Expenditures	<u>138,610</u>	<u>51,685</u>	<u>86,925</u>	<u>63 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>89,683</u>	<u>89,683</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	135,177	135,177	0 %
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>224,860</u></u>	<u><u>224,860</u></u>	<u><u>0 %</u></u>

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/2022
Reconciliation Date: 1/31/2022
Status: Locked

Bank Balance	406,084.05
Less Outstanding Checks/Vouchers	509.15
Plus Deposits in Transit	250.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	405,824.90
Balance Per Books	<u>405,824.90</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/2022

Reconciliation Date: 1/31/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2080	12/22/2021	System Generated Check/Voucher	509.15	BOCC
Outstanding Checks/Vouchers			509.15	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/2022

Reconciliation Date: 1/31/2022

Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
657	1/20/2022	Clubhouse Deposit 1.20.2022	200.00	
658	1/20/2022	Clubhouse Rental 1.20.2022	<u>50.00</u>	
Outstanding Deposits			250.00	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/2022

Reconciliation Date: 1/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2084	11/17/2021	Series 2018 FY22 Tax Dist ID 550	4,391.16	Summit at Fern Hill CDD
2085	11/17/2021	Series 2016 FY22 Tax Dist ID 550	7,634.58	Summit at Fern Hill CDD
2072	12/16/2021	System Generated Check/Voucher	200.00	Latonya Swift
2079	12/22/2021	System Generated Check/Voucher	200.00	Antonio Deon Bradford, Sr.
2082	12/22/2021	System Generated Check/Voucher	200.00	Douglas Ross Smith
2086	12/29/2021	System Generated Check/Voucher	116.03	Frontier
2087	1/13/2022	System Generated Check/Voucher	8,043.34	Carson's Lawn & Landscaping Services, LLC
2088	1/13/2022	System Generated Check/Voucher	445.00	Spearem Enterprises, LLC
2089	1/20/2022	System Generated Check/Voucher	3,575.73	Tampa Electric
CD032	1/21/2022	January Bank Fee	<u>23.11</u>	
Cleared Checks/Vouchers			<u>24,828.95</u>	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/2022

Reconciliation Date: 1/31/2022

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR317	1/4/2022	Tax Distribution - 1.4.22	<u>5,016.53</u>	
Cleared Deposits			<u>5,016.53</u>	