

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2021



Meritus Districts
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Summit at Fern Hill Community Development District

Balance Sheet

As of 12/31/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	412,646	0	0	0	0	412,646
Investments - Revenue 2016 # 0000	0	274,741	0	0	0	274,741
Investments - Interest 2016 # 0001	0	0	0	0	0	0
Investments - Sinking 2016 # 0002	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	154,508	0	0	154,508
Investments - Interest 2018 #1001	0	0	0	0	0	0
Investments - Sinking 2018 #1002	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	69,325
Investments - Prepayment 2018 #1004	0	0	0	0	0	0
Investments - Construction 2018 #1005	0	0	0	0	0	0
Investments - COI 2018 # 1006	0	0	0	0	0	0
Accounts Receivable - Other	2,007	0	0	0	0	2,007
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Interest Receivable	(0)	0	0	0	0	(0)
Prepaid Items	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	2,020	0	0	0	0	2,020
Deposits	3,439	0	0	0	0	3,439
Equipment & Furniture	0	0	0	439,065	0	439,065
Construction Work In Progress	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	5,304,610	5,304,610
Other	0	0	0	0	0	0
Total Assets	420,112	397,918	223,833	5,321,541	5,534,000	11,897,405
Liabilities						
Accounts Payable	8,488	0	0	0	0	8,488
Accounts Payable Other	0	0	0	0	0	0
Due To Debt Service Fund	(400)	0	0	0	0	(400)
Deferred Revenue	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Deposits	600	0	0	0	0	600

Summit at Fern Hill Community Development District

Balance Sheet

As of 12/31/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bonds Payable-LT-2016	0	0	0	0	3,484,000	3,484,000
Revenue Bond Payable - Series 2018	0	0	0	0	2,050,000	2,050,000
Total Liabilities	8,688	0	0	0	5,534,000	5,542,688
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	236,977	135,177	0	0	372,154
Fund Balance-Unreserved	166,784	0	0	0	0	166,784
Investment In General Fixed Assets	0	0	0	5,321,541	0	5,321,541
Other	244,640	160,941	88,656	0	0	494,237
Total Fund Equity & Other Credits	411,423	397,918	223,833	5,321,541	0	6,354,716
Total Liabilities & Fund Equity	420,112	397,918	223,833	5,321,541	5,534,000	11,897,405

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	301,733	3,978	1 %
Other Miscellaneous Revenues				
Miscellaneous	0	75	75	0 %
Clubhouse Rental Rev	0	50	50	0 %
Total Revenues	297,755	301,858	4,103	1 %
Expenditures				
Legislative				
Supervisor Fees	12,000	2,000	10,000	83 %
Financial & Administrative				
District Manager	33,750	8,438	25,313	75 %
District Engineer	2,000	0	2,000	100 %
Disclosure Report	8,400	2,100	6,300	75 %
Trustees Fees	8,100	2,020	6,080	75 %
Auditing Services	5,800	58	5,742	99 %
Postage, Phone, Faxes, Copies	400	63	337	84 %
Public Officials Insurance	2,664	0	2,664	100 %
Legal Advertising	1,500	0	1,500	100 %
Bank Fees	400	84	316	79 %
Dues, Licenses & Fees	175	175	0	0 %
Website Administration	1,200	300	900	75 %
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	264	5,737	96 %
Electric Utility Services				
Electric Utility Services	39,000	8,777	30,223	77 %
Water-Sewer Combination Services				
Water Utility Services	8,000	1,695	6,305	79 %
Other Physical Environment				
Waterway Management Program	6,000	1,335	4,665	78 %
Property & Casualty Insurance	6,621	0	6,621	100 %
Club Facility Maintenance	20,000	1,819	18,181	91 %
Landscape Maintenance - Contract	91,000	22,630	68,370	75 %
Landscape Maintenance - Other	15,000	1,100	13,900	93 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	3,500	300	3,200	91 %
Pool Maintenance	9,000	1,800	7,200	80 %
Park Facility Maintenance	5,000	1,161	3,839	77 %
Reserve				
Capital Reserve	7,945	0	7,945	100 %
Total Expenditures	297,755	57,218	240,537	81 %
Excess Revenues Over (Under) Expenditures	0	244,640	244,640	0 %
Fund Balance, Beginning of Period	0	166,784	166,784	0 %
Fund Balance, End of Balance	0	411,423	411,423	0 %

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	243,998	243,998	0 %
O&M Assmts - Tax Roll	242,655	0	(242,655)	(100)%
Interest Earnings				
Interest Earnings	0	2	2	0 %
Total Revenues	<u>242,655</u>	<u>244,000</u>	<u>1,345</u>	<u>1 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	164,655	83,059	81,596	50 %
Principal Payment	78,000	0	78,000	100 %
Total Expenditures	<u>242,655</u>	<u>83,059</u>	<u>159,596</u>	<u>66 %</u>
Excess Revenues Over (Under) Expenditures	0	160,941	160,941	0 %
Fund Balance, Beginning of Period	0	236,977	236,977	0 %
Fund Balance, End of Balance	<u>0</u>	<u>397,918</u>	<u>397,918</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2021 Through 12/31/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	140,340	140,340	0 %
O&M Assmts - Tax Roll	138,610	0	(138,610)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Total Revenues	<u>138,610</u>	<u>140,341</u>	<u>1,731</u>	<u>1 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	100,610	50,685	49,925	50 %
Principal Payment	<u>38,000</u>	<u>1,000</u>	<u>37,000</u>	<u>97 %</u>
Total Expenditures	<u>138,610</u>	<u>51,685</u>	<u>86,925</u>	<u>63 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>88,656</u>	<u>88,656</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	135,177	135,177	0 %
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>223,833</u></u>	<u><u>223,833</u></u>	<u><u>0 %</u></u>

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 12.31.2021
Reconciliation Date: 12/31/2021
Status: Locked

Bank Balance	425,896.47
Less Outstanding Checks/Vouchers	13,250.92
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	412,645.55
Balance Per Books	<u>412,645.55</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12.31.2021

Reconciliation Date: 12/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2084	11/17/2021	Series 2018 FY22 Tax Dist ID 550	4,391.16	Summit at Fern Hill CDD
2085	11/17/2021	Series 2016 FY22 Tax Dist ID 550	7,634.58	Summit at Fern Hill CDD
2072	12/16/2021	System Generated Check/Voucher	200.00	Latonya Swift
2079	12/22/2021	System Generated Check/Voucher	200.00	Antonio Deon Bradford, Sr.
2080	12/22/2021	System Generated Check/Voucher	509.15	BOCC
2082	12/22/2021	System Generated Check/Voucher	200.00	Douglas Ross Smith
2086	12/29/2021	System Generated Check/Voucher	116.03	Frontier
Outstanding Checks/Vouchers			13,250.92	
			13,250.92	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12.31.2021

Reconciliation Date: 12/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2035	10/22/2021	System Generated Check/Voucher	200.00	Angela White
2054	10/27/2021	Series 2016 FY21 Tax Dist ID Excess Fees	2,051.96	Summit at Fern Hill CDD
2055	10/27/2021	Series 2018 FY21 Tax Dist ID Excess Fees	1,180.22	Summit at Fern Hill CDD
2052	11/4/2021	Series 2016 FY22 Tax Dist ID 548	1,211.80	Summit at Fern Hill CDD
2053	11/4/2021	Series 2018 FY22 Tax Dist ID 548	696.99	Summit at Fern Hill CDD
2046	11/15/2021	System Generated Check/Voucher	200.00	Angela White
2068	11/24/2021	Series 2016 FY22 Tax Dist ID 551	21,421.81	Summit at Fern Hill CDD
2069	11/24/2021	Series 2018 FY22 Tax Dist ID 551	12,321.12	Summit at Fern Hill CDD
2066	12/1/2021	Series 2016 FY22 Tax Dist ID 553	190,405.25	Summit at Fern Hill CDD
2067	12/1/2021	Series 2018 FY22 Tax Dist ID 553	109,514.79	Summit at Fern Hill CDD
2056	12/2/2021	System Generated Check/Voucher	445.00	First Choice Aquatic
2057	12/2/2021	System Generated Check/Voucher	457.61	BOCC
2058	12/2/2021	System Generated Check/Voucher	8,737.00	Egis Insurance Advisors, LLC
2059	12/2/2021	System Generated Check/Voucher	116.03	Frontier
2060	12/2/2021	System Generated Check/Voucher	945.00	Spareem Enterprises, LLC
2061	12/2/2021	System Generated Check/Voucher	600.00	Zebra Cleaning Team, Inc.
2064	12/7/2021	Series 2016 FY22 Tax Dist ID 555	10,358.97	Summit at Fern Hill CDD
2065	12/7/2021	Series 2018 FY22 Tax Dist ID 555	5,958.13	Summit at Fern Hill CDD
2062	12/9/2021	System Generated Check/Voucher	7,543.34	Carson's Lawn & Landscaping Services, LLC
2063	12/9/2021	System Generated Check/Voucher	445.00	Spareem Enterprises, LLC
2075	12/13/2021	Series 2016 FY22 Tax Dist ID 557	10,913.75	Summit at Fern Hill CDD
2076	12/13/2021	Series 2018 FY22 Tax Dist ID 557	6,277.23	Summit at Fern Hill CDD
2070	12/16/2021	System Generated Check/Voucher	445.00	First Choice Aquatic
2071	12/16/2021	System Generated Check/Voucher	135.70	Home Team Pest Defense, Inc.
2073	12/16/2021	System Generated Check/Voucher	57.00	Straley Robin Vericker
2074	12/16/2021	System Generated Check/Voucher	600.00	Zebra Cleaning Team, Inc.

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12.31.2021

Reconciliation Date: 12/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
CD031	12/20/2021	December Bank Fee	27.26	
2077	12/22/2021	System Generated Check/Voucher	5,031.44	Meritus Districts
2078	12/22/2021	System Generated Check/Voucher	200.00	Angela White
2081	12/22/2021	System Generated Check/Voucher	200.00	Crystal Richardson
2083	12/22/2021	System Generated Check/Voucher	3,088.16	Tampa Electric
Cleared Checks/Vouchers			<u>401,785.56</u>	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 12.31.2021

Reconciliation Date: 12/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR308	12/1/2021	Tax Distribution - 12.01.21	535,378.67	
122159851	12/6/2021	Clubhouse Deposit - 12.06.21	200.00	
CR309	12/7/2021	Tax Distribution - 12.07.21	29,127.19	
122159852	12/8/2021	Clubhouse Rental - 12.06.21	50.00	
CR311	12/13/2021	Tax Distribution - 12.13.21	30,687.13	
CHK# 110	12/28/2021	CLubhouse Rental 12/28/2021	50.00	
CHK# 111	12/28/2021	Clubhouse Deposit 12/28/2021	200.00	
			<hr/>	
Cleared Deposits			595,692.99	
			<hr/> <hr/>	