

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2021



Meritus Districts
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Summit at Fern Hill Community Development District

Balance Sheet

As of 11/30/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	226,448	0	0	0	0	226,448
Investments - Revenue 2016 # 0000	0	63,063	0	0	0	63,063
Investments - Interest 2016 # 0001	0	0	0	0	0	0
Investments - Sinking 2016 # 0002	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	32,758	0	0	32,758
Investments - Interest 2018 #1001	0	0	0	0	0	0
Investments - Sinking 2018 #1002	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	69,325
Investments - Prepayment 2018 #1004	0	0	0	0	0	0
Investments - Construction 2018 #1005	0	0	0	0	0	0
Investments - COI 2018 # 1006	0	0	0	0	0	0
Accounts Receivable - Other	2,007	0	0	0	0	2,007
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Interest Receivable	(0)	0	0	0	0	(0)
Prepaid Items	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	2,694	0	0	0	0	2,694
Deposits	3,439	0	0	0	0	3,439
Equipment & Furniture	0	0	0	439,065	0	439,065
Construction Work In Progress	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	5,304,610	5,304,610
Other	0	0	0	0	0	0
Total Assets	234,588	186,241	102,083	5,321,541	5,534,000	11,378,452
Liabilities						
Accounts Payable	11,746	0	0	0	0	11,746
Accounts Payable Other	0	0	0	0	0	0
Due To Debt Service Fund	45,769	0	0	0	0	45,769
Deferred Revenue	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Deposits	200	0	0	0	0	200

Summit at Fern Hill Community Development District

Balance Sheet

As of 11/30/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bonds Payable-LT-2016	0	0	0	0	3,484,000	3,484,000
Revenue Bond Payable - Series 2018	0	0	0	0	2,050,000	2,050,000
Total Liabilities	<u>57,714</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,534,000</u>	<u>5,591,714</u>
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	236,977	135,177	0	0	372,154
Fund Balance-Unreserved	166,784	0	0	0	0	166,784
Investment In General Fixed Assets	0	0	0	5,321,541	0	5,321,541
Other	10,090	(50,737)	(33,094)	0	0	(73,741)
Total Fund Equity & Other Credits	<u>176,873</u>	<u>186,241</u>	<u>102,083</u>	<u>5,321,541</u>	<u>0</u>	<u>5,786,738</u>
Total Liabilities & Fund Equity	<u><u>234,588</u></u>	<u><u>186,241</u></u>	<u><u>102,083</u></u>	<u><u>5,321,541</u></u>	<u><u>5,534,000</u></u>	<u><u>11,378,452</u></u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	39,968	(257,787)	(87)%
Other Miscellaneous Revenues				
Miscellaneous	0	25	25	0 %
Total Revenues	<u>297,755</u>	<u>39,993</u>	<u>(257,762)</u>	<u>(87)%</u>
Expenditures				
Legislative				
Supervisor Fees	12,000	1,400	10,600	88 %
Financial & Administrative				
District Manager	33,750	5,625	28,125	83 %
District Engineer	2,000	0	2,000	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,100	1,347	6,753	83 %
Auditing Services	5,800	58	5,742	99 %
Postage, Phone, Faxes, Copies	400	44	356	89 %
Public Officials Insurance	2,664	0	2,664	100 %
Legal Advertising	1,500	0	1,500	100 %
Bank Fees	400	57	343	86 %
Dues, Licenses & Fees	175	175	0	0 %
Website Administration	1,200	200	1,000	83 %
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	207	5,794	97 %
Electric Utility Services				
Electric Utility Services	39,000	5,689	33,311	85 %
Water-Sewer Combination Services				
Water Utility Services	8,000	1,186	6,814	85 %
Other Physical Environment				
Waterway Management Program	6,000	890	5,110	85 %
Property & Casualty Insurance	6,621	0	6,621	100 %
Club Facility Maintenance	20,000	1,122	18,878	94 %
Landscape Maintenance - Contract	91,000	7,543	83,457	92 %
Landscape Maintenance - Other	15,000	600	14,400	96 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	3,500	300	3,200	91 %
Pool Maintenance	9,000	1,200	7,800	87 %
Park Facility Maintenance	5,000	1,161	3,839	77 %
Reserve				
Capital Reserve	7,945	0	7,945	100 %
Total Expenditures	<u>297,755</u>	<u>29,903</u>	<u>267,852</u>	<u>90 %</u>
Excess Revenues Over (Under) Expenditures	0	10,090	10,090	0 %
Fund Balance, Beginning of Period	0	166,784	166,784	0 %
Fund Balance, End of Balance	<u>0</u>	<u>176,873</u>	<u>176,873</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	32,320	32,320	0 %
O&M Assmts - Tax Roll	242,655	0	(242,655)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0 %</u>
Total Revenues	<u>242,655</u>	<u>32,322</u>	<u>(210,333)</u>	<u>(87)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	164,655	83,059	81,596	50 %
Principal Payment	<u>78,000</u>	<u>0</u>	<u>78,000</u>	<u>100 %</u>
Total Expenditures	<u>242,655</u>	<u>83,059</u>	<u>159,596</u>	<u>66 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(50,737)</u>	<u>(50,737)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	236,977	236,977	0 %
Fund Balance, End of Balance	<u>0</u>	<u>186,241</u>	<u>186,241</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2021 Through 11/30/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	18,589	18,589	0 %
O&M Assmts - Tax Roll	138,610	0	(138,610)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Total Revenues	<u>138,610</u>	<u>18,591</u>	<u>(120,019)</u>	<u>(87)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	100,610	50,685	49,925	50 %
Principal Payment	<u>38,000</u>	<u>1,000</u>	<u>37,000</u>	<u>97 %</u>
Total Expenditures	<u>138,610</u>	<u>51,685</u>	<u>86,925</u>	<u>63 %</u>
Excess Revenues Over (Under) Expenditures	0	(33,094)	(33,094)	0 %
Fund Balance, Beginning of Period	0	135,177	135,177	0 %
Fund Balance, End of Balance	<u>0</u>	<u>102,083</u>	<u>102,083</u>	<u>0 %</u>

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/2021
Reconciliation Date: 11/30/2021
Status: Locked

Bank Balance	231,989.04
Less Outstanding Checks/Vouchers	5,540.97
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	226,448.07
Balance Per Books	<u>226,448.07</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2021

Reconciliation Date: 11/30/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2035	10/22/2021	System Generated Check/Voucher	200.00	Angela White
2054	10/27/2021	Series 2016 FY21 Tax Dist ID Excess Fees	2,051.96	Summit at Fern Hill CDD
2055	10/27/2021	Series 2018 FY21 Tax Dist ID Excess Fees	1,180.22	Summit at Fern Hill CDD
2052	11/4/2021	Series 2016 FY22 Tax Dist ID 548	1,211.80	Summit at Fern Hill CDD
2053	11/4/2021	Series 2018 FY22 Tax Dist ID 548	696.99	Summit at Fern Hill CDD
2046	11/15/2021	System Generated Check/Voucher	200.00	Angela White
Outstanding Checks/Vouchers			5,540.97	
			5,540.97	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2021

Reconciliation Date: 11/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2029	10/19/2021	System Generated Check/Voucher	1,100.00	ADA Site Compliance
2034	10/19/2021	System Generated Check/Voucher	600.00	Zebra Cleaning Team, Inc.
2037	10/22/2021	System Generated Check/Voucher	200.00	Douglas Ross Smith
2038	11/2/2021	System Generated Check/Voucher	116.03	Frontier
2039	11/2/2021	System Generated Check/Voucher	200.00	Leando Keaton
2040	11/2/2021	System Generated Check/Voucher	2,927.19	Meritus Districts
2041	11/5/2021	System Generated Check/Voucher	728.01	BOCC
2042	11/5/2021	System Generated Check/Voucher	8,143.34	Carson's Lawn & Landscaping Services, LLC
2043	11/5/2021	System Generated Check/Voucher	29.00	Grau and Associates
2044	11/5/2021	System Generated Check/Voucher	135.70	Home Team Pest Defense, Inc.
2045	11/5/2021	System Generated Check/Voucher	206.50	Straley Robin Vericker
2047	11/15/2021	System Generated Check/Voucher	200.00	Antonio Deon Bradford, Sr.
2048	11/15/2021	System Generated Check/Voucher	200.00	Douglas Ross Smith
2049	11/15/2021	System Generated Check/Voucher	29.00	Grau and Associates
2050	11/15/2021	System Generated Check/Voucher	200.00	Ryan Corley
2051	11/15/2021	System Generated Check/Voucher	2,772.65	Tampa Electric
CD030	11/19/2021	November Bank Fee	<u>26.23</u>	
Cleared Checks/Vouchers			<u>17,813.65</u>	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2021

Reconciliation Date: 11/30/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR303	11/4/2021	Tax Distribution - 11.04.21	3,407.33	
CR306	11/17/2021	Tax Distribution - 11.17.21	21,466.79	
CR307	11/24/2021	Tax Distribution - 11.24.21	<u>60,233.54</u>	
Cleared Deposits			85,107.66	
			<u><u>85,107.66</u></u>	