

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2021



Meritus Districts
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Summit at Fern Hill Community Development District

Balance Sheet

As of 10/31/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets						
Cash-Operating Account	162,595	0	0	0	0	162,595
Investments - Revenue 2016 # 0000	0	32,794	0	0	0	32,794
Investments - Interest 2016 # 0001	0	83,059	0	0	0	83,059
Investments - Sinking 2016 # 0002	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	16,305	0	0	16,305
Investments - Interest 2018 #1001	0	0	50,685	0	0	50,685
Investments - Sinking 2018 #1002	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	69,325
Investments - Prepayment 2018 #1004	0	0	43	0	0	43
Investments - Construction 2018 #1005	0	0	0	0	0	0
Investments - COI 2018 # 1006	0	0	0	0	0	0
Accounts Receivable - Other	2,007	0	0	0	0	2,007
Due From Developer	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Interest Receivable	(0)	0	0	0	0	(0)
Prepaid Items	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	3,367	0	0	0	0	3,367
Deposits	3,439	0	0	0	0	3,439
Equipment & Furniture	0	0	0	439,065	0	439,065
Construction Work In Progress	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	5,305,610	5,305,610
Other	0	0	0	0	0	0
Total Assets	171,408	239,030	136,358	5,321,541	5,535,000	11,403,337
Liabilities						
Accounts Payable	9,530	0	0	0	0	9,530
Accounts Payable Other	0	0	0	0	0	0
Due To Debt Service Fund	3,232	0	0	0	0	3,232
Deferred Revenue	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Deposits	200	0	0	0	0	200

Summit at Fern Hill Community Development District

Balance Sheet

As of 10/31/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bonds Payable-LT-2016	0	0	0	0	3,484,000	3,484,000
Revenue Bond Payable - Series 2018	0	0	0	0	2,051,000	2,051,000
Total Liabilities	<u>12,962</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,535,000</u>	<u>5,547,962</u>
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	236,977	135,177	0	0	372,154
Fund Balance-Unreserved	175,521	0	0	0	0	175,521
Investment In General Fixed Assets	0	0	0	5,321,541	0	5,321,541
Other	<u>(17,074)</u>	<u>2,053</u>	<u>1,181</u>	<u>0</u>	<u>0</u>	<u>(13,841)</u>
Total Fund Equity & Other Credits	<u>158,446</u>	<u>239,030</u>	<u>136,358</u>	<u>5,321,541</u>	<u>0</u>	<u>5,855,376</u>
Total Liabilities & Fund Equity	<u><u>171,408</u></u>	<u><u>239,030</u></u>	<u><u>136,358</u></u>	<u><u>5,321,541</u></u>	<u><u>5,535,000</u></u>	<u><u>11,403,337</u></u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	2,537	(295,218)	(99)%
Other Miscellaneous Revenues				
Miscellaneous	0	25	25	0 %
Total Revenues	<u>297,755</u>	<u>2,562</u>	<u>(295,193)</u>	<u>(99)%</u>
Expenditures				
Legislative				
Supervisor Fees	12,000	600	11,400	95 %
Financial & Administrative				
District Manager	33,750	2,813	30,938	92 %
District Engineer	2,000	0	2,000	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,100	673	7,427	92 %
Auditing Services	5,800	0	5,800	100 %
Postage, Phone, Faxes, Copies	400	30	371	93 %
Public Officials Insurance	2,664	0	2,664	100 %
Legal Advertising	1,500	0	1,500	100 %
Bank Fees	400	31	369	92 %
Dues, Licenses & Fees	175	175	0	0 %
Website Administration	1,200	100	1,100	92 %
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	207	5,794	97 %
Electric Utility Services				
Electric Utility Services	39,000	2,916	36,084	93 %
Water-Sewer Combination Services				
Water Utility Services	8,000	728	7,272	91 %
Other Physical Environment				
Waterway Management Program	6,000	445	5,555	93 %
Property & Casualty Insurance	6,621	0	6,621	100 %
Club Facility Maintenance	20,000	561	19,439	97 %
Landscape Maintenance - Contract	91,000	7,543	83,457	92 %
Landscape Maintenance - Other	15,000	600	14,400	96 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	3,500	300	3,200	91 %
Pool Maintenance	9,000	600	8,400	93 %
Park Facility Maintenance	5,000	216	4,784	96 %
Reserve				
Capital Reserve	7,945	0	7,945	100 %
Total Expenditures	<u>297,755</u>	<u>19,637</u>	<u>278,118</u>	<u>93 %</u>
Excess Revenues Over (Under) Expenditures	0	(17,074)	(17,074)	0 %
Fund Balance, Beginning of Period	0	175,521	175,521	0 %
Fund Balance, End of Balance	<u>0</u>	<u>158,446</u>	<u>158,446</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	2,052	2,052	0 %
O&M Assmts - Tax Roll	242,655	0	(242,655)	(100)%
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	<u>242,655</u>	<u>2,053</u>	<u>(240,602)</u>	<u>(99)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	164,655	0	164,655	100 %
Principal Payment	78,000	0	78,000	100 %
Total Expenditures	<u>242,655</u>	<u>0</u>	<u>242,655</u>	<u>100 %</u>
Excess Revenues Over (Under) Expenditures	0	2,053	2,053	0 %
Fund Balance, Beginning of Period	0	236,977	236,977	0 %
Fund Balance, End of Balance	<u>0</u>	<u>239,030</u>	<u>239,030</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	1,180	1,180	0 %
O&M Assmts - Tax Roll	138,610	0	(138,610)	(100)%
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	<u>138,610</u>	<u>1,181</u>	<u>(137,429)</u>	<u>(99)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	100,610	0	100,610	100 %
Principal Payment	38,000	0	38,000	100 %
Total Expenditures	<u>138,610</u>	<u>0</u>	<u>138,610</u>	<u>100 %</u>
Excess Revenues Over (Under) Expenditures	0	1,181	1,181	0 %
Fund Balance, Beginning of Period	0	135,177	135,177	0 %
Fund Balance, End of Balance	<u>0</u>	<u>136,358</u>	<u>136,358</u>	<u>0 %</u>

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Bank Balance	164,695.03
Less Outstanding Checks/Vouchers	2,100.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	162,595.03
Balance Per Books	<u>162,595.03</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2029	10/19/2021	System Generated Check/Voucher	1,100.00	ADA Site Compliance
2034	10/19/2021	System Generated Check/Voucher	600.00	Zebra Cleaning Team, Inc.
2035	10/22/2021	System Generated Check/Voucher	200.00	Angela White
2037	10/22/2021	System Generated Check/Voucher	200.00	Douglas Ross Smith
Outstanding Checks/Vouchers			2,100.00	
			2,100.00	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2020	9/23/2021	System Generated Check/Voucher	1,440.00	Carson's Lawn & Landscaping Services, LLC
2023	10/1/2021	System Generated Check/Voucher	2,942.00	Meritus Districts
2024	10/8/2021	System Generated Check/Voucher	717.38	BOCC
2025	10/8/2021	System Generated Check/Voucher	7,543.34	Carson's Lawn & Landscaping Services, LLC
2026	10/8/2021	System Generated Check/Voucher	175.00	Department of Economic Opportunity
2027	10/8/2021	System Generated Check/Voucher	142.50	Straley Robin Vericker
2028	10/8/2021	System Generated Check/Voucher	503.50	Times Publishing Company
2030	10/19/2021	System Generated Check/Voucher	445.00	First Choice Aquatic
2031	10/19/2021	System Generated Check/Voucher	300.00	Carson's Lawn & Landscaping Services, LLC
2032	10/19/2021	System Generated Check/Voucher	525.00	Spearem Enterprises, LLC
2033	10/19/2021	System Generated Check/Voucher	2,916.22	Tampa Electric
CD029	10/21/2021	October Bank Fee	30.54	
2036	10/22/2021	System Generated Check/Voucher	200.00	Antonio Deon Bradford, Sr.
Cleared Checks/Vouchers			17,880.48	
			17,880.48	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
5014	10/12/2021	Pool Key - 10.12.21	25.00	
CR302	10/27/2021	Tax Distribution - 10.27.21	<u>5,769.67</u>	
Cleared Deposits			<u>5,794.67</u>	