

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2021



Meritus Districts
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Summit at Fern Hill Community Development District

Balance Sheet

As of 1/31/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
Cash-Operating Account	353,231	0	0	0	0	0	353,231
Investments - Revenue 2016 # 0000	0	264,627	0	0	0	0	264,627
Investments - Interest 2016 # 0001	0	0	0	0	0	0	0
Investments - Sinking 2016 # 0002	0	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	148,246	0	0	0	148,246
Investments - Interest 2018 #1001	0	0	0	0	0	0	0
Investments - Sinking 2018 #1002	0	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	0	69,325
Investments - Construction 2018 #1005	0	0	0	43	0	0	43
Investments - COI 2018 # 1006	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0	0
Prepaid Trustee Fees	1,010	0	0	0	0	0	1,010
Deposits	3,240	0	0	0	0	0	3,240
Equipment & Furniture	0	0	0	0	439,065	0	439,065
Construction Work In Progress	0	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	0	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	0	5,416,610	5,416,610
Other	0	0	0	0	0	0	0
Total Assets	357,480	387,805	217,571	43	5,321,541	5,646,000	11,930,440
Liabilities							
Accounts Payable	14,886	0	0	0	0	0	14,886
Accounts Payable Other	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2016	0	0	0	0	0	3,559,000	3,559,000
Revenue Bond Payable - Series 2018	0	0	0	0	0	2,087,000	2,087,000

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Balance Sheet

As of 1/31/2021
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>14,886</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,646,000</u>	<u>5,660,886</u>
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	232,464	131,717	43	0	0	364,224
Fund Balance-Unreserved	138,415	0	0	0	0	0	138,415
Investment In General Fixed Assets	0	0	0	0	5,321,541	0	5,321,541
Other	<u>204,179</u>	<u>155,341</u>	<u>85,854</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>445,375</u>
Total Fund Equity & Other Credits	<u>342,595</u>	<u>387,805</u>	<u>217,571</u>	<u>43</u>	<u>5,321,541</u>	<u>0</u>	<u>6,269,555</u>
Total Liabilities & Fund Equity	<u>357,480</u>	<u>387,805</u>	<u>217,571</u>	<u>43</u>	<u>5,321,541</u>	<u>5,646,000</u>	<u>11,930,440</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2020 Through 1/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	296,070	(1,685)	(1)%
Interest Earnings				
Interest Earnings	0	93	93	0 %
Other Miscellaneous Revenues				
Clubhouse Rental Rev	<u>0</u>	<u>50</u>	<u>50</u>	<u>0 %</u>
Total Revenues	<u>297,755</u>	<u>296,213</u>	<u>(1,542)</u>	<u>(1)%</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	1,200	4,800	80 %
Financial & Administrative				
District Manager	33,750	11,250	22,500	67 %
District Engineer	2,250	0	2,250	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	2,694	5,806	68 %
Auditing Services	6,000	52	5,948	99 %
Postage, Phone, Faxes, Copies	200	239	(39)	(20)%
Public Officials Insurance	2,500	2,422	78	3 %
Legal Advertising	1,500	992	508	34 %
Bank Fees	400	100	300	75 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	0	200	100 %
Website Administration	600	1,333	(733)	(122)%
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	4,434	1,566	26 %
Electric Utility Services				
Electric Utility Services	40,000	8,397	31,603	79 %
Water-Sewer Combination Services				
Water Utility Services	6,000	2,514	3,486	58 %
Other Physical Environment				
Waterway Management Program	10,000	1,780	8,220	82 %
Property & Casualty Insurance	6,500	6,019	481	7 %
Club Facility Maintenance	15,000	5,903	9,097	61 %
Landscape Maintenance - Contract	100,000	30,173	69,827	70 %
Landscape Maintenance - Other	15,000	2,513	12,487	83 %
Plant Replacement Program	2,500	1,915	585	23 %
Irrigation Maintenance	3,500	780	2,720	78 %
Pool Maintenance	10,000	3,705	6,295	63 %
Park Facility Maintenance	5,000	2,343	2,658	53 %
Reserve				
Capital Reserve	<u>5,980</u>	<u>0</u>	<u>5,980</u>	<u>100 %</u>
Total Expenditures	<u>297,755</u>	<u>92,034</u>	<u>205,721</u>	<u>69 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>204,179</u>	<u>204,179</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	138,415	138,415	0 %
Fund Balance, End of Balance	<u>0</u>	<u>342,595</u>	<u>342,595</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
 From 10/1/2020 Through 1/31/2021
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	242,524	239,802	(2,722)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>4</u>	<u>4</u>	<u>0 %</u>
Total Revenues	<u>242,524</u>	<u>239,806</u>	<u>(2,718)</u>	<u>(1)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	167,524	84,465	83,059	50 %
Principal Payment	<u>75,000</u>	<u>0</u>	<u>75,000</u>	<u>100 %</u>
Total Expenditures	<u>242,524</u>	<u>84,465</u>	<u>158,059</u>	<u>65 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>155,341</u>	<u>155,341</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	232,464	232,464	0 %
Fund Balance, End of Balance	<u>0</u>	<u>387,805</u>	<u>387,805</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2020 Through 1/31/2021
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	138,090	137,257	(833)	(1)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0 %</u>
Total Revenues	<u>138,090</u>	<u>137,259</u>	<u>(831)</u>	<u>(1)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	102,090	51,405	50,685	50 %
Principal Payment	<u>36,000</u>	<u>0</u>	<u>36,000</u>	<u>100 %</u>
Total Expenditures	<u>138,090</u>	<u>51,405</u>	<u>86,685</u>	<u>63 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>85,854</u>	<u>85,854</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	131,717	131,717	0 %
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>217,571</u></u>	<u><u>217,571</u></u>	<u><u>0 %</u></u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Excess Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period	0	43	43	0 %
Fund Balance, End of Balance	<u>0</u>	<u>43</u>	<u>43</u>	<u>0 %</u>

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/2021

Reconciliation Date: 1/31/2021

Status: Locked

Bank Balance	353,430.54
Less Outstanding Checks/Vouchers	200.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	353,230.54
Balance Per Books	<u>353,230.54</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/2021
Reconciliation Date: 1/31/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1877	1/21/2021	System Generated Check/Voucher	200.00	Antonio Deon Bradford, Sr.
Outstanding Checks/Vouchers			200.00	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/2021

Reconciliation Date: 1/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1859	12/9/2020	Series 2016 FY21 Tax Dist ID 509	8,996.30	Summit at Fern Hill CDD
1860	12/9/2020	Series 2018 FY21 Tax Dist ID 509	5,174.37	Summit at Fern Hill CDD
1865	1/4/2021	System Generated Check/Voucher	3,149.51	Meritus Districts
1866	1/7/2021	System Generated Check/Voucher	445.00	First Choice Aquatic
1867	1/7/2021	System Generated Check/Voucher	8,768.34	Carson's Lawn & Landscaping Services, LLC
1868	1/7/2021	System Generated Check/Voucher	128.00	Home Team Pest Defense, Inc.
1869	1/7/2021	System Generated Check/Voucher	425.00	Spareem Enterprises, LLC
1870	1/7/2021	System Generated Check/Voucher	301.38	Bright House Networks
1871	1/7/2021	System Generated Check/Voucher	454.45	Straley Robin Vericker
1872	1/7/2021	System Generated Check/Voucher	500.00	Zebra Cleaning Team, Inc.
1875	1/8/2021	Series 2018 FY21 Tax Dist ID 512	5,377.07	Summit at Fern Hill CDD
1876	1/8/2021	Series 2016 FY21 Tax Dist ID 512	9,348.71	Summit at Fern Hill CDD
1873	1/14/2021	System Generated Check/Voucher	179.98	Ryan Corley
1874	1/14/2021	System Generated Check/Voucher	2,730.08	Tampa Electric
1878	1/21/2021	System Generated Check/Voucher	200.00	Ryan Corley
1879	1/21/2021	System Generated Check/Voucher	157.01	Tampa Electric
CD019	1/22/2021	January Bank Fee	<u>23.62</u>	
Cleared Checks/Vouchers			<u><u>46,358.82</u></u>	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/2021

Reconciliation Date: 1/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR274	1/8/2021	Tax Distribution - 01.08.21	<u>26,286.56</u>	
Cleared Deposits			<u>26,286.56</u>	