

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2019



Meritus Districts
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Summit at Fern Hill Community Development District

Balance Sheet

As of 10/31/2019
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
Cash-Operating Account	68,755	0	0	0	0	0	68,755
Investments - Revenue 2016 # 0000	0	106,246	0	0	0	0	106,246
Investments - Interest 2016 # 0001	0	0	0	0	0	0	0
Investments - Sinking 2016 # 0002	0	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	59,908	0	0	0	59,908
Investments - Interest 2018 #1001	0	0	0	0	0	0	0
Investments - Sinking 2018 #1002	0	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	0	69,325
Investments - Construction 2018 #1005	0	0	0	439,009	0	0	439,009
Investments - COI 2018 # 1006	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0	0
Prepaid Trustee Fees	3,030	0	0	0	0	0	3,030
Deposits	4,240	0	0	0	0	0	4,240
Construction Work In Progress	0	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	0	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	0	5,523,610	5,523,610
Other	0	0	0	0	0	0	0
Total Assets	<u>76,025</u>	<u>229,424</u>	<u>129,233</u>	<u>439,009</u>	<u>4,882,476</u>	<u>5,753,000</u>	<u>11,509,167</u>
Liabilities							
Accounts Payable	12,634	0	0	0	0	0	12,634
Accounts Payable Other	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Deposits	1,200	0	0	0	0	0	1,200
Revenue Bonds Payable-LT-2016	0	0	0	0	0	3,631,000	3,631,000
Revenue Bond Payable - Series 2018	0	0	0	0	0	2,122,000	2,122,000
Total Liabilities	<u>13,834</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,753,000</u>	<u>5,766,834</u>

Summit at Fern Hill Community Development District

Balance Sheet

As of 10/31/2019
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	229,390	129,214	438,944	0	0	797,548
Fund Balance-Unreserved	91,132	0	0	0	0	0	91,132
Investment In General Fixed Assets	0	0	0	0	4,882,476	0	4,882,476
Other	(28,941)	34	19	65	0	0	(28,823)
Total Fund Equity & Other Credits	<u>62,191</u>	<u>229,424</u>	<u>129,233</u>	<u>439,009</u>	<u>4,882,476</u>	<u>0</u>	<u>5,742,333</u>
Total Liabilities & Fund Equity	<u>76,025</u>	<u>229,424</u>	<u>129,233</u>	<u>439,009</u>	<u>4,882,476</u>	<u>5,753,000</u>	<u>11,509,167</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 10/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	240,530	0	(240,530)	(100)%
O&M Assmts - Off Roll	57,225	0	(57,225)	(100)%
Total Revenues	297,755	0	(297,755)	(100)%
Expenditures				
Financial & Administrative				
District Manager	33,750	2,813	30,938	92 %
District Engineer	2,250	1,866	385	17 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	673	7,827	92 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	200	7	193	97 %
Public Officials Insurance	2,500	2,307	193	8 %
Legal Advertising	1,500	0	1,500	100 %
Bank Fees	400	22	378	94 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	0	200	100 %
Website Administration	4,000	1,990	2,010	50 %
Legal Counsel				
District Counsel	6,000	490	5,510	92 %
Electric Utility Services				
Electric Utility Services	50,000	2,447	47,553	95 %
Water-Sewer Combination Services				
Water Utility Services	6,000	169	5,832	97 %
Other Physical Environment				
Waterway Management Program	10,000	445	9,555	96 %
Property & Casualty Insurance	6,500	5,601	899	14 %
Club Facility Maintenance	15,000	681	14,319	95 %
Landscape Maintenance - Contract	100,000	6,258	93,742	94 %
Landscape Maintenance - Other	14,880	1,800	13,080	88 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	3,500	0	3,500	100 %
Pool Maintenance	10,000	1,198	8,802	88 %
Park Facility Maintenance	5,000	0	5,000	100 %
Total Expenditures	297,755	28,941	268,814	90 %
Excess Revenues Over (Under) Expenditures	0	(28,941)	(28,941)	0 %
Fund Balance, Beginning of Period	0	91,132	91,132	0 %
Fund Balance, End of Balance	0	62,191	62,191	0 %

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
O&M Assmts - Tax Roll	242,280	0	(242,280)	(100)%
Interest Earnings				
Interest Earnings	0	34	34	0 %
Total Revenues	<u>242,280</u>	<u>34</u>	<u>(242,246)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	170,280	0	170,280	100 %
Principal Payment	72,000	0	72,000	100 %
Total Expenditures	<u>242,280</u>	<u>0</u>	<u>242,280</u>	<u>100 %</u>
Excess Revenues Over (Under) Expenditures	0	34	34	0 %
Fund Balance, Beginning of Period	0	229,390	229,390	0 %
Fund Balance, End of Balance	<u>0</u>	<u>229,424</u>	<u>229,424</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
From 10/1/2019 Through 10/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
O&M Assmts - Tax Roll	138,510	0	(138,510)	(100)%
Interest Earnings				
Interest Earnings	0	19	19	0 %
Total Revenues	<u>138,510</u>	<u>19</u>	<u>(138,491)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	103,510	0	103,510	100 %
Principal Payment	35,000	0	35,000	100 %
Total Expenditures	<u>138,510</u>	<u>0</u>	<u>138,510</u>	<u>100 %</u>
Excess Revenues Over (Under) Expenditures	0	19	19	0 %
 Fund Balance, Beginning of Period	 0	 129,214	 129,214	 0 %
 Fund Balance, End of Balance	 <u>0</u>	 <u>129,233</u>	 <u>129,233</u>	 <u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2019 Through 10/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	65	65	0 %
Total Revenues	<u>0</u>	<u>65</u>	<u>65</u>	<u>0 %</u>
Excess Revenues Over (Under)	0	65	65	0 %
Expenditures				
Fund Balance, Beginning of Period	0	438,944	438,944	0 %
Fund Balance, End of Balance	<u>0</u>	<u>439,009</u>	<u>439,009</u>	<u>0 %</u>

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Bank Balance	68,504.60
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	250.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	68,754.60
Balance Per Books	<u>68,754.60</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Outstanding Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR202	10/30/2019	Clubhouse Rental MOs 25999512366/55	250.00
Outstanding Deposits				250.00

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1632	10/1/2019	System Generated Check/Voucher	140.59	BOCC
1633	10/1/2019	System Generated Check/Voucher	2,455.25	Carson's Lawn & Landscaping Services
1634	10/1/2019	System Generated Check/Voucher	128.00	Home Team Pest Defense, Inc.
1635	10/1/2019	System Generated Check/Voucher	2,819.33	Meritus Districts
1636	10/1/2019	System Generated Check/Voucher	1,920.00	Owens Electric Inc.
1637	10/1/2019	System Generated Check/Voucher	400.00	Spearem Enterprises, LLC
1638	10/1/2019	System Generated Check/Voucher	440.00	Stantec Consulting Services Inc.
1639	10/1/2019	System Generated Check/Voucher	125.00	Straley Robin Vericker
1640	10/1/2019	System Generated Check/Voucher	500.00	Zebra Cleaning Team, Inc.
1641	10/3/2019	System Generated Check/Voucher	6,258.34	Otha Carson Wood, III
1642	10/3/2019	System Generated Check/Voucher	13,050.00	Meritus Districts
1643	10/10/2019	System Generated Check/Voucher	175.00	Department of Economic Opportunity
1644	10/10/2019	System Generated Check/Voucher	500.00	Grau and Associates
1645	10/10/2019	System Generated Check/Voucher	281.44	Bright House Networks
1646	10/17/2019	System Generated Check/Voucher	1,990.00	ADA Site Compliance
1647	10/17/2019	System Generated Check/Voucher	445.00	First Choice Aquatic
1648	10/17/2019	System Generated Check/Voucher	7,908.00	Egis Insurance Advisors, LLC
1649	10/17/2019	System Generated Check/Voucher	401.50	Times Publishing Company

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1650	10/17/2019	System Generated Check/Voucher	2,446.70	Tampa Electric
1651	10/22/2019	Series 2016 FY19 Tax Dist ID Ex Fees	2,059.30	Summit at Fern Hill CDD
1652	10/24/2019	System Generated Check/Voucher	168.50	BOCC
1653	10/24/2019	System Generated Check/Voucher	400.00	Spearem Enterprises, LLC
1654	10/24/2019	System Generated Check/Voucher	500.00	Zebra Cleaning Team, Inc.
Cleared Checks/Vouchers			45,511.95	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2019

Reconciliation Date: 10/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR194	9/19/2019	Clubhouse Rental CK 1015 - Cedeno	50.00
	CR196	9/26/2019	Clubhouse Rental CK 137 - Maheshwari	50.00
	CR197	10/1/2019	Lennar Homes CK 1306930	10,000.00
	CR201	10/22/2019	FY 2019 Tax Dist ID ExFees	3,561.57
	CR203	10/31/2019	October Bank Activity	<u>(22.05)</u>
Cleared Deposits				<u>13,639.52</u>