

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2018



Meritus Districts
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Summit at Fern Hill Community Development District

Balance Sheet

As of 6/30/2018
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects- Series 2016	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets								
Cash-Operating Account	51,017	0	0	0	0	0	0	51,017
Investments - Revenue 2016 # 0000	0	95,937	0	0	0	0	0	95,937
Investments - Interest 2016 # 0001	0	0	0	0	0	0	0	0
Investments - Sinking 2016 # 0002	0	0	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	23,269	0	0	0	0	23,269
Investments - Interest 2018 #1001	0	0	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	0	0	69,325
Investments - Construction 2018 #1005	0	0	0	0	1,655,373	0	0	1,655,373
Investments - COI 2018 # 1006	0	0	0	0	3	0	0	3
Accounts Receivable - Other	575	0	0	0	0	0	0	575
Due From Developer	0	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0	0	0
Prepaid Insurance	577	0	0	0	0	0	0	577
Deposits	3,140	0	0	0	0	0	0	3,140
Construction Work In Progress	0	0	0	0	0	3,662,156	0	3,662,156
Amount Available-Debt Service	0	0	0	0	0	0	300,625	300,625
Amount To Be Provided-Debt Service	0	0	0	0	0	0	3,604,375	3,604,375
Other	0	0	0	0	0	0	0	0
Total Assets	55,309	219,114	92,594	0	1,655,376	3,662,156	3,905,000	9,589,548
Liabilities								
Accounts Payable	3,325	0	0	0	0	0	0	3,325
Accounts Payable Other	0	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0	0
Deposits	200	0	0	0	0	0	0	200
Revenue Bonds Payable-LT-2016	0	0	0	0	0	0	3,905,000	3,905,000
Total Liabilities	3,525	0	0	0	0	0	3,905,000	3,908,525
Fund Equity & Other Credits								
Fund Balance-All Other Reserves	0	174,805	0	2	0	0	0	174,807
Fund Balance-Unreserved	5,026	0	0	0	0	0	0	5,026
Investment In General Fixed Assets	0	0	0	0	0	3,662,156	0	3,662,156
Other	46,759	44,309	92,594	(2)	1,655,376	0	0	1,839,035

Summit at Fern Hill Community Development District

Balance Sheet

As of 6/30/2018

(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects- Series 2016	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Fund Equity & Other Credits	<u>51,784</u>	<u>219,114</u>	<u>92,594</u>	<u>0</u>	<u>1,655,376</u>	<u>3,662,156</u>	<u>0</u>	<u>5,681,024</u>
Total Liabilities & Fund Equity	<u>55,309</u>	<u>219,114</u>	<u>92,594</u>	<u>0</u>	<u>1,655,376</u>	<u>3,662,156</u>	<u>3,905,000</u>	<u>9,589,548</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2017 Through 6/30/2018
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	89,818	89,919	101	0 %
O&M Assmts - Off Roll	0	101,173	101,173	0 %
Interest Earnings				
Interest Earnings	0	35	35	0 %
Contributions & Donations From Private Sources				
Developer Contributions	138,107	1,889	(136,218)	(99)%
Other Miscellaneous Revenues				
Miscellaneous	0	400	400	0 %
Total Revenues	227,925	193,416	(34,509)	(15)%
Expenditures				
Financial & Administrative				
District Manager	33,750	25,313	8,438	25 %
District Engineer	3,000	0	3,000	100 %
Disclosure Report	3,500	1,750	1,750	50 %
Trustees Fees	5,500	5,725	(225)	(4)%
Accounting Services	0	750	(750)	0 %
Auditing Services	4,500	1,523	2,977	66 %
Postage, Phone, Faxes, Copies	500	68	432	86 %
Public Officials Insurance	1,500	761	739	49 %
Legal Advertising	750	1,116	(366)	(49)%
Bank Fees	250	471	(221)	(89)%
Dues, Licenses & Fees	175	450	(275)	(157)%
Office Supplies	250	341	(91)	(36)%
Legal Counsel				
District Counsel	6,000	6,850	(850)	(14)%
Electric Utility Services				
Electric Utility Services	35,000	15,561	19,439	56 %
Water-Sewer Combination Services				
Water Utility Services	2,500	2,576	(76)	(3)%
Other Physical Environment				
Waterway Management Program	7,750	3,060	4,690	61 %
Property & Casualty Insurance	7,000	969	6,031	86 %
Club Facility Maintenance	10,500	9,950	550	5 %
Landscape Maintenance - Contract	75,000	48,746	26,254	35 %
Landscape Maintenance - Other	7,500	7,482	18	0 %
Plant Replacement Program	2,500	6,700	(4,200)	(168)%
Irrigation Maintenance	3,500	842	2,658	76 %
Pool Maintenance	10,000	4,500	5,500	55 %
Park Facility Maintenance	7,000	1,155	5,845	84 %
Total Expenditures	227,925	146,657	81,268	36 %
Excess Revenues Over (Under) Expenditures	0	46,759	46,759	0 %
Fund Balance, Beginning of Period	0	5,026	5,026	0 %
Fund Balance, End of Balance	0	51,784	51,784	0 %

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
 From 10/1/2017 Through 6/30/2018
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	246,139	147,165	(98,974)	(40)%
DS Assmts - Prepayments	0	36,820	36,820	0 %
DS Assmts - Off Roll	0	140,945	140,945	0 %
DS Assmts - Developer	0	39,842	39,842	0 %
Interest Earnings				
Interest Earnings	0	473	473	0 %
Total Revenues	<u>246,139</u>	<u>365,245</u>	<u>119,106</u>	<u>48 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	179,139	179,938	(799)	(0)%
Principal Payment	67,000	141,000	(74,000)	(110)%
Total Expenditures	<u>246,139</u>	<u>320,938</u>	<u>(74,799)</u>	<u>(30)%</u>
Other Financing Sources				
Interfund Transfer	0	2	2	0 %
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>44,309</u>	<u>44,309</u>	<u>0 %</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>174,805</u>	<u>174,805</u>	<u>0 %</u>
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>219,114</u></u>	<u><u>219,114</u></u>	<u><u>0 %</u></u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2017 Through 6/30/2018
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Off Roll	0	23,232	23,232	0 %
Interest Earnings				
Interest Earnings	0	36	36	0 %
Total Revenues	<u>0</u>	<u>23,269</u>	<u>23,269</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest Payment	0	11,726	(11,726)	0 %
Total Expenditures	<u>0</u>	<u>11,726</u>	<u>(11,726)</u>	<u>0 %</u>
Other Financing Sources				
Bond Proceeds	0	81,051	81,051	0 %
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>92,594</u>	<u>92,594</u>	<u>0 %</u>
Fund Balance, End of Balance	<u>0</u>	<u>92,594</u>	<u>92,594</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects- Series 2016
 From 10/1/2017 Through 6/30/2018
 (In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Other Financing Sources				
Interfund Transfer	0	(2)	(2)	0 %
Excess Revenues Over (Under) Expenditures	0	(2)	(2)	0 %
Fund Balance, Beginning of Period	0	2	2	0 %
Fund Balance, End of Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	796	796	0 %
Total Revenues	<u>0</u>	<u>796</u>	<u>796</u>	<u>0 %</u>
Expenditures				
Financial & Administrative				
District Manager	0	25,000	(25,000)	0 %
District Engineer	0	5,000	(5,000)	0 %
Trustees Fees	0	10,750	(10,750)	0 %
Underwriter	0	40,000	(40,000)	0 %
Bond Counsel	0	40,000	(40,000)	0 %
Miscellaneous Fees	0	1,500	(1,500)	0 %
Legal Counsel				
District Counsel	0	35,500	(35,500)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	192,764	(192,764)	0 %
Total Expenditures	<u>0</u>	<u>350,514</u>	<u>(350,514)</u>	<u>0 %</u>
Other Financing Sources				
Bond Proceeds	0	2,005,094	2,005,094	0 %
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>1,655,376</u>	<u>1,655,376</u>	<u>0 %</u>
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>1,655,376</u></u>	<u><u>1,655,376</u></u>	<u><u>0 %</u></u>

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2018
Reconciliation Date: 6/30/2018
Status: Locked

Bank Balance	51,017.32
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	51,017.32
Balance Per Books	<u>51,017.32</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2018

Reconciliation Date: 6/30/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1389	5/17/2018	System Generated Check/Voucher	500.00	Zebra Cleaning Team, Inc.
1390	5/24/2018	System Generated Check/Voucher	141.41	BOCC
1391	5/24/2018	System Generated Check/Voucher	275.00	Florida Department of Health in Hillsborough County
1392	5/31/2018	System Generated Check/Voucher	2,838.10	Meritus Districts
1393	5/31/2018	System Generated Check/Voucher	400.00	Spearem Enterprises, LLC
1394	5/31/2018	System Generated Check/Voucher	2,029.30	Straley & Robin, P.A.
1395	5/31/2018	System Generated Check/Voucher	6,766.25	Yellowstone Landscape
1396	6/8/2018	System Generated Check/Voucher	115.00	Home Team Pest Defense, Inc.
1397	6/14/2018	System Generated Check/Voucher	275.87	Bright House Networks
1398	6/14/2018	System Generated Check/Voucher	159.36	Yellowstone Landscape
1399	6/14/2018	System Generated Check/Voucher	500.00	Zebra Cleaning Team, Inc.
Cleared Checks/Vouchers			14,000.29	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2018

Reconciliation Date: 6/30/2018

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR120	6/30/2018	June Bank Activity	<u>(40.12)</u>
Cleared Deposits				<u>(40.12)</u>
				<u><u>(40.12)</u></u>



SUMMIT AT FERN HILL CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Account Statement

Questions? Please call
 1-800-786-8787

As of June 1, 2018 changes will be made to Rules and Regulations for Deposit Accounts and Funds Availability. The changes will be reflected in the June 1, 2018 versions and can be viewed or obtained online at www.suntrust.com/disclosures, by requesting a copy at 800.SUNTRUST or by visiting a SunTrust branch.

Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING		06/01/2018 - 06/30/2018

Description	Amount	Description	Amount
Beginning Balance	\$27,506.00	Average Balance	\$55,432.22
Deposits/Credits	\$37,551.73	Average Collected Balance	\$51,677.12
Checks	\$14,000.29	Number of Days in Statement Period	30
Withdrawals/Debits	\$40.12		
Ending Balance	\$51,017.32		

Overdraft Protection	Account Number	Protected By
		Not enrolled

For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	06/01	37,551.73		DEPOSIT				
Deposits/Credits: 1				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1389	500.00	06/01	1393	400.00	06/13	1397	275.87	06/28
	1390	141.41	06/06	1394	2,029.30	06/11	1398	159.36	06/25
	1391	275.00	06/11	1395	6,766.25	06/11	1399	500.00	06/28
	1392	2,838.10	06/04	1396	115.00	06/20			
Checks: 11									

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	06/20	40.12		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	06/01	64,557.73	27,006.73	06/13	52,107.67	52,107.67
	06/04	61,719.63	61,719.63	06/20	51,952.55	51,952.55
	06/06	61,578.22	61,578.22	06/25	51,793.19	51,793.19
	06/11	52,507.67	52,507.67	06/28	51,017.32	51,017.32

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.