

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2020



Meritus Districts
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Summit at Fern Hill Community Development District

Balance Sheet

As of 11/30/2020
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
Cash-Operating Account	115,047	0	0	0	0	0	115,047
Investments - Revenue 2016 # 0000	0	39,404	0	0	0	0	39,404
Investments - Interest 2016 # 0001	0	0	0	0	0	0	0
Investments - Sinking 2016 # 0002	0	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	18,705	0	0	0	18,705
Investments - Interest 2018 #1001	0	0	0	0	0	0	0
Investments - Sinking 2018 #1002	0	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	0	69,325
Investments - Construction 2018 #1005	0	0	0	43	0	0	43
Investments - COI 2018 # 1006	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0	0
Prepaid Trustee Fees	2,357	0	0	0	0	0	2,357
Deposits	3,240	0	0	0	0	0	3,240
Equipment & Furniture	0	0	0	0	439,065	0	439,065
Construction Work In Progress	0	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	0	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	0	5,416,610	5,416,610
Other	0	0	0	0	0	0	0
Total Assets	120,643	162,582	88,030	43	5,321,541	5,646,000	11,338,840
Liabilities							
Accounts Payable	15,361	0	0	0	0	0	15,361
Accounts Payable Other	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2016	0	0	0	0	0	3,559,000	3,559,000
Revenue Bond Payable - Series 2018	0	0	0	0	0	2,087,000	2,087,000

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Balance Sheet

As of 11/30/2020
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>15,361</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,646,000</u>	<u>5,661,361</u>
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	232,464	131,717	43	0	0	364,224
Fund Balance-Unreserved	139,622	0	0	0	0	0	139,622
Investment In General Fixed Assets	0	0	0	0	5,321,541	0	5,321,541
Other	<u>(34,339)</u>	<u>(69,882)</u>	<u>(43,686)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(147,907)</u>
Total Fund Equity & Other Credits	<u>105,283</u>	<u>162,582</u>	<u>88,030</u>	<u>43</u>	<u>5,321,541</u>	<u>0</u>	<u>5,677,480</u>
Total Liabilities & Fund Equity	<u>120,643</u>	<u>162,582</u>	<u>88,030</u>	<u>43</u>	<u>5,321,541</u>	<u>5,646,000</u>	<u>11,338,840</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
 From 10/1/2020 Through 11/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	17,557	(280,198)	(94)%
Other Miscellaneous Revenues				
Clubhouse Rental Rev	0	50	50	0 %
Total Revenues	<u>297,755</u>	<u>17,607</u>	<u>(280,148)</u>	<u>(94)%</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	200	5,800	97 %
Financial & Administrative				
District Manager	33,750	5,625	28,125	83 %
District Engineer	2,250	1,206	1,044	46 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	1,347	7,153	84 %
Auditing Services	6,000	52	5,948	99 %
Postage, Phone, Faxes, Copies	200	216	(16)	(8)%
Public Officials Insurance	2,500	2,422	78	3 %
Legal Advertising	1,500	992	508	34 %
Bank Fees	400	48	352	88 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	0	200	100 %
Website Administration	600	667	(67)	(11)%
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	2,790	3,210	54 %
Electric Utility Services				
Electric Utility Services	40,000	2,473	37,527	94 %
Water-Sewer Combination Services				
Water Utility Services	6,000	1,047	4,953	83 %
Other Physical Environment				
Waterway Management Program	10,000	890	9,110	91 %
Property & Casualty Insurance	6,500	6,019	481	7 %
Club Facility Maintenance	15,000	4,444	10,556	70 %
Landscape Maintenance - Contract	100,000	15,087	84,913	85 %
Landscape Maintenance - Other	15,000	0	15,000	100 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	3,500	780	2,720	78 %
Pool Maintenance	10,000	2,274	7,726	77 %
Park Facility Maintenance	5,000	2,093	2,908	58 %
Reserve				
Capital Reserve	5,980	0	5,980	100 %
Total Expenditures	<u>297,755</u>	<u>51,946</u>	<u>245,809</u>	<u>83 %</u>
Excess Revenues Over (Under) Expenditures	0	(34,339)	(34,339)	0 %
Fund Balance, Beginning of Period	0	139,622	139,622	0 %
Fund Balance, End of Balance	<u>0</u>	<u>105,283</u>	<u>105,283</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
 From 10/1/2020 Through 11/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	14,581	14,581	0 %
O&M Assmts - Tax Roll	242,524	0	(242,524)	(100)%
Interest Earnings				
Interest Earnings	0	2	2	0 %
Total Revenues	<u>242,524</u>	<u>14,583</u>	<u>(227,941)</u>	<u>(94)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	167,524	84,465	83,059	50 %
Principal Payment	75,000	0	75,000	100 %
Total Expenditures	<u>242,524</u>	<u>84,465</u>	<u>158,059</u>	<u>65 %</u>
Excess Revenues Over (Under) Expenditures	0	(69,882)	(69,882)	0 %
Fund Balance, Beginning of Period	0	232,464	232,464	0 %
Fund Balance, End of Balance	<u>0</u>	<u>162,582</u>	<u>162,582</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2020 Through 11/30/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	7,718	7,718	0 %
O&M Assmts - Tax Roll	138,090	0	(138,090)	(100)%
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	<u>138,090</u>	<u>7,719</u>	<u>(130,371)</u>	<u>(94)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	102,090	51,405	50,685	50 %
Principal Payment	36,000	0	36,000	100 %
Total Expenditures	<u>138,090</u>	<u>51,405</u>	<u>86,685</u>	<u>63 %</u>
Excess Revenues Over (Under) Expenditures	0	(43,686)	(43,686)	0 %
Fund Balance, Beginning of Period	0	131,717	131,717	0 %
Fund Balance, End of Balance	<u>0</u>	<u>88,030</u>	<u>88,030</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Excess Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period	0	43	43	0 %
Fund Balance, End of Balance	<u>0</u>	<u>43</u>	<u>43</u>	<u>0 %</u>

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Bank Balance	123,609.28
Less Outstanding Checks/Vouchers	8,562.75
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	115,046.53
Balance Per Books	<u>115,046.53</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1847	11/24/2020	Series 2016 FY21 Tax Dist ID 503	5,436.09	Summit at Fern Hill CDD
1848	11/24/2020	Series 2018 FY21 Tax Dist ID 503	3,126.66	Summit at Fern Hill CDD
Outstanding Checks/Vouchers			8,562.75	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1836	10/27/2020	Series 2016 FY20 Tax Dist ID Excess Fees	1,995.00	Summit at Fern Hill CDD
1837	10/27/2020	Series 2018 FY20 Tax Dist ID Excess Fees	478.45	Summit at Fern Hill CDD
1827	11/1/2020	System Generated Check/Voucher	1,100.00	ADA Site Compliance
1828	11/1/2020	System Generated Check/Voucher	1,599.20	BOCC
1829	11/1/2020	System Generated Check/Voucher	227.50	Brandon Lock & Safe, Inc.
1830	11/1/2020	System Generated Check/Voucher	315.00	Carson's Lawn & Landscaping Services, LLC
1831	11/1/2020	System Generated Check/Voucher	3,915.15	Meritus Districts
1832	11/1/2020	System Generated Check/Voucher	875.00	Spearem Enterprises, LLC
1833	11/1/2020	System Generated Check/Voucher	425.50	Straley Robin Vericker
1834	11/1/2020	System Generated Check/Voucher	992.00	Times Publishing Company
1835	11/1/2020	System Generated Check/Voucher	500.00	Zebra Cleaning Team, Inc.
1838	11/5/2020	System Generated Check/Voucher	445.00	First Choice Aquatic
1839	11/5/2020	System Generated Check/Voucher	7,543.34	Carson's Lawn & Landscaping Services, LLC
1840	11/5/2020	System Generated Check/Voucher	1,275.00	Spearem Enterprises, LLC
1841	11/12/2020	System Generated Check/Voucher	52.00	Grau and Associates
1842	11/12/2020	System Generated Check/Voucher	301.38	Bright House Networks
1843	11/12/2020	System Generated Check/Voucher	2,462.25	Tampa Electric
1844	11/16/2020	Series 2016 FY21 Tax Dist ID 502	7,150.23	Summit at Fern Hill CDD
1845	11/16/2020	Series 2018 FY21 Tax Dist ID 502	4,112.58	Summit at Fern Hill CDD
1846	11/19/2020	System Generated Check/Voucher	95.00	Spearem Enterprises, LLC
Cleared Checks/Vouchers			<u>35,859.58</u>	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR264	11/16/2020	Tax Distribution - 11.16.20	20,104.91	
CR267	11/24/2020	Tax Distribution - 11.24.20	15,285.12	
001	11/30/2020	November Bank Activity	<u>(28.86)</u>	
Cleared Deposits			35,361.17	