

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Summit at Fern Hill Community Development District

Balance Sheet

As of 10/31/2020
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
Cash-Operating Account	121,634	0	0	0	0	0	121,634
Investments - Revenue 2016 # 0000	0	111,282	0	0	0	0	111,282
Investments - Interest 2016 # 0001	0	0	0	0	0	0	0
Investments - Sinking 2016 # 0002	0	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	62,871	0	0	0	62,871
Investments - Interest 2018 #1001	0	0	0	0	0	0	0
Investments - Sinking 2018 #1002	0	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	0	69,325
Investments - Construction 2018 #1005	0	0	0	43	0	0	43
Investments - COI 2018 # 1006	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0	0
Prepaid Trustee Fees	3,030	0	0	0	0	0	3,030
Deposits	3,240	0	0	0	0	0	3,240
Equipment & Furniture	0	0	0	0	439,065	0	439,065
Construction Work In Progress	0	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	0	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	0	5,416,610	5,416,610
Other	0	0	0	0	0	0	0
Total Assets	127,905	234,460	132,196	43	5,321,541	5,646,000	11,462,144
Liabilities							
Accounts Payable	16,401	0	0	0	0	0	16,401
Accounts Payable Other	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0
Revenue Bonds Payable-LT-2016	0	0	0	0	0	3,559,000	3,559,000

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Balance Sheet

As of 10/31/2020
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Revenue Bond Payable - Series 2018	0	0	0	0	0	2,087,000	2,087,000
Total Liabilities	16,401	0	0	0	0	5,646,000	5,662,401
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	232,464	131,717	43	0	0	364,224
Fund Balance-Unreserved	139,622	0	0	0	0	0	139,622
Investment In General Fixed Assets	0	0	0	0	5,321,541	0	5,321,541
Other	(28,118)	1,996	479	0	0	0	(25,643)
Total Fund Equity & Other Credits	111,504	234,460	132,196	43	5,321,541	0	5,799,744
Total Liabilities & Fund Equity	127,905	234,460	132,196	43	5,321,541	5,646,000	11,462,144

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
 From 10/1/2020 Through 10/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	297,755	1,993	(295,762)	(99)%
Other Miscellaneous Revenues				
Clubhouse Rental Rev	0	50	50	0 %
Total Revenues	<u>297,755</u>	<u>2,043</u>	<u>(295,712)</u>	<u>(99)%</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	200	5,800	97 %
Financial & Administrative				
District Manager	33,750	2,813	30,938	92 %
District Engineer	2,250	1,206	1,044	46 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	674	7,826	92 %
Auditing Services	6,000	52	5,948	99 %
Postage, Phone, Faxes, Copies	200	197	3	1 %
Public Officials Insurance	2,500	2,422	78	3 %
Legal Advertising	1,500	992	508	34 %
Bank Fees	400	19	381	95 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	0	200	100 %
Website Administration	600	333	267	44 %
ADA Website Fee	1,800	1,100	700	39 %
Legal Counsel				
District Counsel	6,000	366	5,635	94 %
Electric Utility Services				
Electric Utility Services	40,000	11	39,990	100 %
Water-Sewer Combination Services				
Water Utility Services	6,000	480	5,520	92 %
Other Physical Environment				
Waterway Management Program	10,000	445	9,555	96 %
Property & Casualty Insurance	6,500	6,019	481	7 %
Club Facility Maintenance	15,000	3,623	11,377	76 %
Landscape Maintenance - Contract	100,000	7,543	92,457	92 %
Landscape Maintenance - Other	15,000	0	15,000	100 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	3,500	315	3,185	91 %
Pool Maintenance	10,000	500	9,500	95 %
Park Facility Maintenance	5,000	678	4,323	86 %
Reserve				
Capital Reserve	5,980	0	5,980	100 %
Total Expenditures	<u>297,755</u>	<u>30,161</u>	<u>267,594</u>	<u>90 %</u>
Excess Revenues Over (Under) Expenditures	0	(28,118)	(28,118)	0 %
Fund Balance, Beginning of Period	0	139,622	139,622	0 %
Fund Balance, End of Balance	<u>0</u>	<u>111,504</u>	<u>111,504</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
 From 10/1/2020 Through 10/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	1,995	1,995	0 %
O&M Assmts - Tax Roll	242,524	0	(242,524)	(100)%
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	<u>242,524</u>	<u>1,996</u>	<u>(240,528)</u>	<u>(99)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	167,524	0	167,524	100 %
Principal Payment	75,000	0	75,000	100 %
Total Expenditures	<u>242,524</u>	<u>0</u>	<u>242,524</u>	<u>100 %</u>
Excess Revenues Over (Under) Expenditures	0	1,996	1,996	0 %
Fund Balance, Beginning of Period	0	232,464	232,464	0 %
Fund Balance, End of Balance	<u>0</u>	<u>234,460</u>	<u>234,460</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2020 Through 10/31/2020
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	478	478	0 %
O&M Assmts - Tax Roll	138,090	0	(138,090)	(100)%
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	<u>138,090</u>	<u>479</u>	<u>(137,611)</u>	<u>(100)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	102,090	0	102,090	100 %
Principal Payment	36,000	0	36,000	100 %
Total Expenditures	<u>138,090</u>	<u>0</u>	<u>138,090</u>	<u>100 %</u>
Excess Revenues Over (Under) Expenditures	0	479	479	0 %
Fund Balance, Beginning of Period	0	131,717	131,717	0 %
Fund Balance, End of Balance	<u>0</u>	<u>132,196</u>	<u>132,196</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Excess Revenues Over (Under) Expenditures	0	0	0	0 %
Fund Balance, Beginning of Period	0	43	43	0 %
Fund Balance, End of Balance	<u>0</u>	<u>43</u>	<u>43</u>	<u>0 %</u>

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Bank Balance	124,107.69
Less Outstanding Checks/Vouchers	2,473.45
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	121,634.24
Balance Per Books	<u>121,634.24</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1836	10/27/2020	Series 2016 FY20 Tax Dist ID Excess Fees	1,995.00	Summit at Fern Hill CDD
1837	10/27/2020	Series 2018 FY20 Tax Dist ID Excess Fees	478.45	Summit at Fern Hill CDD
Outstanding Checks/Vouchers			2,473.45	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1811	9/24/2020	System Generated Check/Voucher	500.00	Zebra Cleaning Team, Inc.
1812	10/1/2020	System Generated Check/Voucher	962.81	BOCC
1813	10/1/2020	System Generated Check/Voucher	5,283.32	Meritus Districts
1814	10/1/2020	System Generated Check/Voucher	425.00	Spearem Enterprises, LLC
1815	10/1/2020	System Generated Check/Voucher	167.00	Straley Robin Vericker
1816	10/8/2020	System Generated Check/Voucher	445.00	First Choice Aquatic
1817	10/8/2020	System Generated Check/Voucher	7,543.34	Carson's Lawn & Landscaping Services, LLC
1818	10/8/2020	System Generated Check/Voucher	175.00	Department of Economic Opportunity
1819	10/8/2020	System Generated Check/Voucher	159.61	Meritus Districts
1820	10/8/2020	System Generated Check/Voucher	1,350.00	Spearem Enterprises, LLC
1821	10/8/2020	System Generated Check/Voucher	301.38	Bright House Networks
1822	10/8/2020	System Generated Check/Voucher	1,206.25	Stantec Consulting Services Inc.
1823	10/8/2020	System Generated Check/Voucher	495.00	Times Publishing Company
1824	10/19/2020	System Generated Check/Voucher	200.00	Ryan Corley
1825	10/19/2020	System Generated Check/Voucher	2,708.58	Tampa Electric
1826	10/22/2020	System Generated Check/Voucher	8,441.00	Egis Insurance Advisors, LLC
Cleared Checks/Vouchers			<u>30,363.29</u>	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CK 002517	9/24/2020	Insurance Claim Payback for Lightning loss #FIA100119770-01	3,075.00	
CK1716	10/26/2020	Clubhouse Rental - 10.20.20	50.00	
CR263	10/27/2020	Tax Distribution 10.27.2020	4,466.36	
001	10/31/2020	October Bank Activity	<u>(18.81)</u>	
Cleared Deposits			<u>7,572.55</u>	