

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2019



Meritus Districts
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Summit at Fern Hill Community Development District

Balance Sheet

As of 11/30/2019
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
Cash-Operating Account	57,725	0	0	0	0	0	57,725
Investments - Revenue 2016 # 0000	0	27,948	0	0	0	0	27,948
Investments - Interest 2016 # 0001	0	0	0	0	0	0	0
Investments - Sinking 2016 # 0002	0	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	9,615	0	0	0	9,615
Investments - Interest 2018 #1001	0	0	0	0	0	0	0
Investments - Sinking 2018 #1002	0	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	0	69,325
Investments - Construction 2018 #1005	0	0	0	0	0	0	0
Investments - COI 2018 # 1006	0	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0	0	0
Prepaid Public Officials Insurance	0	0	0	0	0	0	0
Prepaid Trustee Fees	3,030	0	0	0	0	0	3,030
Deposits	4,240	0	0	0	0	0	4,240
Equipment & Furniture	0	0	0	0	439,065	0	439,065
Construction Work In Progress	0	0	0	0	4,882,476	0	4,882,476
Amount Available-Debt Service	0	0	0	0	0	229,390	229,390
Amount To Be Provided-Debt Service	0	0	0	0	0	5,523,610	5,523,610
Other	0	0	0	0	0	0	0
Total Assets	64,995	151,126	78,940	0	5,321,541	5,753,000	11,369,602
Liabilities							
Accounts Payable	1,191	0	0	0	0	0	1,191
Accounts Payable Other	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0
Deferred Revenue	50	0	0	0	0	0	50
Accrued Expenses Payable	0	0	0	0	0	0	0
Deposits	1,200	0	0	0	0	0	1,200
Revenue Bonds Payable-LT-2016	0	0	0	0	0	3,631,000	3,631,000
Revenue Bond Payable - Series 2018	0	0	0	0	0	2,122,000	2,122,000

Summit at Fern Hill Community Development District

Balance Sheet

As of 11/30/2019
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Total Liabilities	<u>2,441</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,753,000</u>	<u>5,755,441</u>
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	229,390	129,214	438,944	0	0	797,548
Fund Balance-Unreserved	91,132	0	0	0	0	0	91,132
Investment In General Fixed Assets	0	0	0	0	5,321,541	0	5,321,541
Other	(28,578)	(78,264)	(50,274)	(438,944)	0	0	(596,060)
Total Fund Equity & Other Credits	<u>62,554</u>	<u>151,126</u>	<u>78,940</u>	<u>0</u>	<u>5,321,541</u>	<u>0</u>	<u>5,614,161</u>
Total Liabilities & Fund Equity	<u>64,995</u>	<u>151,126</u>	<u>78,940</u>	<u>0</u>	<u>5,321,541</u>	<u>5,753,000</u>	<u>11,369,602</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	240,530	7,480	(233,050)	(97)%
O&M Assmts - Off Roll	57,225	0	(57,225)	(100)%
Total Revenues	<u>297,755</u>	<u>7,480</u>	<u>(290,275)</u>	<u>(97)%</u>
Expenditures				
Financial & Administrative				
District Manager	33,750	5,625	28,125	83 %
District Engineer	2,250	1,866	385	17 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	673	7,827	92 %
Auditing Services	6,500	0	6,500	100 %
Postage, Phone, Faxes, Copies	200	10	190	95 %
Public Officials Insurance	2,500	2,307	193	8 %
Legal Advertising	1,500	0	1,500	100 %
Bank Fees	400	50	350	87 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	200	0	200	100 %
Website Administration	4,000	1,990	2,010	50 %
Legal Counsel				
District Counsel	6,000	795	5,205	87 %
Electric Utility Services				
Electric Utility Services	50,000	4,884	45,116	90 %
Water-Sewer Combination Services				
Water Utility Services	6,000	573	5,427	90 %
Other Physical Environment				
Waterway Management Program	10,000	890	9,110	91 %
Property & Casualty Insurance	6,500	5,601	899	14 %
Club Facility Maintenance	15,000	1,363	13,637	91 %
Landscape Maintenance - Contract	100,000	6,258	93,742	94 %
Landscape Maintenance - Other	14,880	1,800	13,080	88 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	3,500	0	3,500	100 %
Pool Maintenance	10,000	1,198	8,802	88 %
Park Facility Maintenance	5,000	0	5,000	100 %
Total Expenditures	<u>297,755</u>	<u>36,058</u>	<u>261,697</u>	<u>88 %</u>
Excess Revenues Over (Under) Expenditures	0	(28,578)	(28,578)	0 %
Fund Balance, Beginning of Period	0	91,132	91,132	0 %
Fund Balance, End of Balance	<u>0</u>	<u>62,554</u>	<u>62,554</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	7,488	7,488	0 %
O&M Assmts - Tax Roll	242,280	0	(242,280)	(100)%
Interest Earnings				
Interest Earnings	0	63	63	0 %
Total Revenues	<u>242,280</u>	<u>7,551</u>	<u>(234,729)</u>	<u>(97)%</u>
Expenditures				
Debt Service Payments				
Interest Earnings	0	85,815	(85,815)	0 %
Interest Payment	170,280	0	170,280	100 %
Principal Payment	72,000	0	72,000	100 %
Total Expenditures	<u>242,280</u>	<u>85,815</u>	<u>156,465</u>	<u>65 %</u>
Excess Revenues Over (Under) Expenditures	0	(78,264)	(78,264)	0 %
Fund Balance, Beginning of Period	0	229,390	229,390	0 %
Fund Balance, End of Balance	<u>0</u>	<u>151,126</u>	<u>151,126</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
 From 10/1/2019 Through 11/30/2019
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	0	1,796	1,796	0 %
O&M Assmts - Tax Roll	138,510	0	(138,510)	(100)%
Interest Earnings				
Interest Earnings	0	36	36	0 %
Total Revenues	<u>138,510</u>	<u>1,831</u>	<u>(136,679)</u>	<u>(99)%</u>
Expenditures				
Debt Service Payments				
Interest Payment	103,510	52,105	51,405	50 %
Principal Payment	35,000	0	35,000	100 %
Total Expenditures	<u>138,510</u>	<u>52,105</u>	<u>86,405</u>	<u>62 %</u>
Excess Revenues Over (Under) Expenditures	0	(50,274)	(50,274)	0 %
Fund Balance, Beginning of Period	0	129,214	129,214	0 %
Fund Balance, End of Balance	<u>0</u>	<u>78,940</u>	<u>78,940</u>	<u>0 %</u>

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	121	121	0 %
Total Revenues	<u>0</u>	<u>121</u>	<u>121</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	439,065	(439,065)	0 %
Total Expenditures	<u>0</u>	<u>439,065</u>	<u>(439,065)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenditures	0	(438,944)	(438,944)	0 %
Fund Balance, Beginning of Period	0	438,944	438,944	0 %
Fund Balance, End of Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Bank Balance	66,958.29
Less Outstanding Checks/Vouchers	9,283.73
Plus Deposits in Transit	50.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	57,724.56
Balance Per Books	<u>57,724.56</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1668	11/20/2019	Series 2016 FY20 Tax Dist ID 445	2,761.17	Summit at Fern Hill CDD
1669	11/20/2019	Series 2018 FY20 Tax Dist ID 445	662.19	Summit at Fern Hill CDD
1671	11/22/2019	Series 2018 FY20 Tax Dist ID 447	1,133.59	Summit at Fern Hill CDD
1672	11/22/2019	Series 2016 FY20 Tax Dist ID 447	4,726.78	Summit at Fern Hill CDD
Outstanding Checks/Vouchers			9,283.73	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Outstanding Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	139	11/22/2019	Clubhouse Rental - 12.07.19 - Duraisamy	50.00
Outstanding Deposits				50.00

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1655	11/1/2019	System Generated Check/Voucher	1,800.00	Otha Carson Wood, III
1656	11/1/2019	System Generated Check/Voucher	250.00	Gerando Gomez
1657	11/1/2019	System Generated Check/Voucher	2,815.65	Meritus Districts
1658	11/1/2019	System Generated Check/Voucher	490.00	Straley Robin Vericker
1659	11/14/2019	System Generated Check/Voucher	445.00	First Choice Aquatic
1660	11/14/2019	System Generated Check/Voucher	6,258.34	Otha Carson Wood, III
1661	11/14/2019	System Generated Check/Voucher	46.00	Grau and Associates
1662	11/14/2019	System Generated Check/Voucher	400.00	Spearem Enterprises, LLC
1663	11/14/2019	System Generated Check/Voucher	281.44	Bright House Networks
1664	11/14/2019	System Generated Check/Voucher	1,865.50	Stantec Consulting Services Inc.
1665	11/14/2019	System Generated Check/Voucher	2,437.50	Tampa Electric
1666	11/14/2019	System Generated Check/Voucher	1,197.76	Zebra Cleaning Team, Inc.
1667	11/15/2019	System Generated Check/Voucher	245.00	BOCC
CD014	11/21/2019	Nov Account Analysis Fee	<u>28.01</u>	
Cleared Checks/Vouchers			<u><u>18,560.20</u></u>	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2019

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR202	10/30/2019	Clubhouse Rental MOs 25999512366/55	250.00
	CR205	11/20/2019	FY 2020 Tax Dist ID 445	6,181.65
	CR206	11/20/2019	Tax Distribution 11-20-19	<u>10,582.24</u>
Cleared Deposits				<u><u>17,013.89</u></u>