

Summit at Fern Hill Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2018



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Summit at Fern Hill Community Development District

Balance Sheet

As of 11/30/2018
(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Assets							
Cash-Operating Account	35,435	0	0	0	0	0	35,435
Investments - Revenue 2016 # 0000	0	25,868	0	0	0	0	25,868
Investments - Interest 2016 # 0001	0	0	0	0	0	0	0
Investments - Sinking 2016 # 0002	0	0	0	0	0	0	0
Investments - Reserve 2016 # 0003	0	123,178	0	0	0	0	123,178
Investments - Prepayment 2016 # 0004	0	0	0	0	0	0	0
Investments - Construction 2016 # 0005	0	0	0	0	0	0	0
Investments - Revenue 2018 #1000	0	0	82,550	0	0	0	82,550
Investments - Interest 2018 #1001	0	0	0	0	0	0	0
Investments - Reserve 2018 # 1003	0	0	69,325	0	0	0	69,325
Investments - Construction 2018 #1005	0	0	0	1,357,802	0	0	1,357,802
Investments - COI 2018 # 1006	0	0	0	3	0	0	3
Accounts Receivable - Other	575	0	0	0	0	0	575
Due From Developer	0	0	0	0	0	0	0
Assessments Receivable - Tax Roll	0	0	0	0	0	0	0
Assessments Receivable - Off Roll	0	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0	0
Prepaid General Liability Insurance	4,543	0	0	0	0	0	4,543
Prepaic Public Officials Insurance	1,824	0	0	0	0	0	1,824
Prepaid Trustee Fees	1,010	0	0	0	0	0	1,010
Deposits	3,540	0	0	0	0	0	3,540
Construction Work In Progress	0	0	0	0	3,961,539	0	3,961,539
Amount Available-Debt Service	0	0	0	0	0	300,625	300,625
Amount To Be Provided-Debt Service	0	0	0	0	0	3,604,375	3,604,375
Other	0	0	0	0	0	0	0
Total Assets	46,927	149,046	151,875	1,357,805	3,961,539	3,905,000	9,572,191
Liabilities							
Accounts Payable	2,466	0	0	0	0	0	2,466
Accounts Payable Other	0	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Deposits	400	0	0	0	0	0	400
Revenue Bonds Payable-LT-2016	0	0	0	0	0	3,905,000	3,905,000
Total Liabilities	2,866	0	0	0	0	3,905,000	3,907,866
Fund Equity & Other Credits							
Fund Balance-All Other Reserves	0	220,250	92,655	1,450,033	0	0	1,762,939

Summit at Fern Hill Community Development District

Balance Sheet

As of 11/30/2018

(In Whole Numbers)

	General Fund	Debt Service - Series 2016	Debt Service - Series 2018	Capital Projects - Series 2018	General Fixed Assets Account Group	General Long-Term Debt	Total
Fund Balance-Unreserved	8,892	0	0	0	0	0	8,892
Investment In General Fixed Assets	0	0	0	0	3,961,539	0	3,961,539
Other	35,169	(71,205)	59,220	(92,228)	0	0	(69,044)
Total Fund Equity & Other Credits	44,062	149,046	151,875	1,357,805	3,961,539	0	5,664,326
Total Liabilities & Fund Equity	46,927	149,046	151,875	1,357,805	3,961,539	3,905,000	9,572,191

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assmts - Tax Roll	175,652	11,522	(164,130)	(93)%
O&M Assmts - Off Roll	91,853	52,528	(39,326)	(43)%
Other Miscellaneous Revenues				
Miscellaneous	0	150	150	0 %
Total Revenues	267,505	64,199	(203,306)	(76)%
Expenditures				
Financial & Administrative				
District Manager	33,750	5,625	28,125	83 %
District Engineer	2,250	0	2,250	100 %
Disclosure Report	8,400	0	8,400	100 %
Trustees Fees	8,500	673	7,827	92 %
Accounting Services	750	0	750	100 %
Auditing Services	6,000	0	6,000	100 %
Postage, Phone, Faxes, Copies	500	17	483	97 %
Public Officials Insurance	1,500	365	1,135	76 %
Legal Advertising	750	959	(209)	(28)%
Bank Fees	430	78	352	82 %
Dues, Licenses & Fees	175	175	0	0 %
Office Supplies	250	100	150	60 %
Legal Counsel				
District Counsel	6,000	1,492	4,509	75 %
Electric Utility Services				
Electric Utility Services	40,000	2,342	37,658	94 %
Water-Sewer Combination Services				
Water Utility Services	3,000	202	2,798	93 %
Other Physical Environment				
Waterway Management Program	7,750	1,605	6,145	79 %
Property & Casualty Insurance	7,000	909	6,092	87 %
Club Facility Maintenance	15,000	2,152	12,848	86 %
Landscape Maintenance - Contract	85,000	10,833	74,168	87 %
Landscape Maintenance - Other	17,500	0	17,500	100 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	3,500	504	2,996	86 %
Pool Maintenance	10,000	1,000	9,000	90 %
Park Facility Maintenance	7,000	0	7,000	100 %
Total Expenditures	267,505	29,030	238,475	89 %
Excess Revenues Over (Under) Expenditures	0	35,169	35,169	0 %
Fund Balance, Beginning of Period	0	8,892	8,892	0 %
Fund Balance, End of Balance	0	44,062	44,062	0 %

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service - Series 2016
From 10/1/2018 Through 11/30/2018
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	241,924	15,794	(226,130)	(93)%
Interest Earnings				
Interest Earnings	0	110	110	0 %
Total Revenues	241,924	15,904	(226,020)	(93)%
Expenditures				
Debt Service Payments				
Interest Earnings	0	87,109	(87,109)	0 %
Interest Payment	172,924	0	172,924	100 %
Principal Payment	69,000	0	69,000	100 %
Total Expenditures	241,924	87,109	154,815	64 %
Excess Revenues Over (Under) Expenditures	0	(71,205)	(71,205)	0 %
Fund Balance, Beginning of Period	0	220,250	220,250	0 %
Fund Balance, End of Balance	0	149,046	149,046	0 %

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

201 - Debt Service - Series 2018
From 10/1/2018 Through 11/30/2018
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
DS Assmts - Tax Roll	137,870	0	(137,870)	(100)%
DS Assmts - Off Roll	0	82,500	82,500	0 %
DS Assmts - Developer	0	29,435	29,435	0 %
Interest Earnings				
Interest Earnings	0	50	50	0 %
Total Revenues	137,870	111,985	(25,885)	(19)%
Expenditures				
Debt Service Payments				
Interest Payment	104,870	52,765	52,105	50 %
Principal Payment	33,000	0	33,000	100 %
Total Expenditures	137,870	52,765	85,105	62 %
Excess Revenues Over (Under) Expenditures	0	59,220	59,220	0 %
Fund Balance, Beginning of Period	0	92,655	92,655	0 %
Fund Balance, End of Balance	0	151,875	151,875	0 %

Summit at Fern Hill Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects - Series 2018
From 10/1/2018 Through 11/30/2018
(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Total Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>706</u>	<u>706</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>706</u>	<u>706</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>92,935</u>	<u>(92,935)</u>	<u>0 %</u>
Total Expenditures	<u>0</u>	<u>92,935</u>	<u>(92,935)</u>	<u>0 %</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>(92,228)</u>	<u>(92,228)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>1,450,033</u>	<u>1,450,033</u>	<u>0 %</u>
Fund Balance, End of Balance	<u><u>0</u></u>	<u><u>1,357,805</u></u>	<u><u>1,357,805</u></u>	<u><u>0 %</u></u>

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/2018
Reconciliation Date: 11/30/2018
Status: Locked

Bank Balance	50,651.22
Less Outstanding Checks/Vouchers	15,215.94
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	35,435.28
Balance Per Books	<u>35,435.28</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2018

Reconciliation Date: 11/30/2018

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1479	11/15/2018	System Generated Check/Voucher	500.00	Zebra Cleaning Team, Inc.
1480	11/15/2018	Series 2016 FY19 Tax Dist ID 392	3,644.74	Summit at Fern Hill CDD
1481	11/26/2018	System Generated Check/Voucher	136.96	BOCC
1482	11/26/2018	Series 2016 FY19 Tax Dist ID 393	10,934.24	Summit at Fern Hill CDD
Outstanding Checks/Vouchers			15,215.94	

**Summit at Fern Hill Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2018

Reconciliation Date: 11/30/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1466	10/22/2018	Series 2016 FY18 Tax Dist ID Excess Fees	979.96	Summit at Fern Hill CDD
1455	10/25/2018	System Generated Check/Voucher	340.00	First Choice Aquatic
1456	10/25/2018	System Generated Check/Voucher	208.40	BOCC
1457	10/25/2018	System Generated Check/Voucher	200.00	Bryan Serrano
1458	10/25/2018	System Generated Check/Voucher	5,451.00	Egis Insurance Advisors, LLC
1459	10/25/2018	System Generated Check/Voucher	100.28	Kaeser & Blair Inc.
1461	10/25/2018	System Generated Check/Voucher	800.00	Spearem Enterprises, LLC
1462	10/25/2018	System Generated Check/Voucher	1,521.50	Straley Robin Vericker
1464	10/25/2018	System Generated Check/Voucher	6,487.41	Yellowstone Landscape
1465	10/25/2018	System Generated Check/Voucher	500.00	Zebra Cleaning Team, Inc.
1467	11/1/2018	System Generated Check/Voucher	340.00	First Choice Aquatic
1468	11/1/2018	System Generated Check/Voucher	2,838.40	Meritus Districts
1469	11/1/2018	System Generated Check/Voucher	275.85	Bright House Networks
1475	11/6/2018	Series 2016 FY19 Tax Dist ID389	1,214.92	Summit at Fern Hill CDD
1470	11/8/2018	System Generated Check/Voucher	200.00	Anthony White
1471	11/8/2018	System Generated Check/Voucher	5.77	Meritus Districts
1472	11/8/2018	System Generated Check/Voucher	400.00	Spearem Enterprises, LLC
1473	11/8/2018	System Generated Check/Voucher	385.00	Stantec Consulting Services Inc.

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2018

Reconciliation Date: 11/30/2018

Status: Locked

Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1474	11/8/2018	System Generated Check/Voucher	5,416.25	Yellowstone Landscape
1476	11/15/2018	System Generated Check/Voucher	101.81	Tampa Electric
1477	11/15/2018	System Generated Check/Voucher	1,540.16	Tampa Electric
1478	11/15/2018	System Generated Check/Voucher	559.82	Tampa Electric
Cleared Checks/Vouchers			29,866.53	

Summit at Fern Hill Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2018

Reconciliation Date: 11/30/2018

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR146	11/6/2018	FY 19 Tax Dist ID 389	2,101.21
	CR150	11/15/2018	FY 2019 Tax Dist ID 392	6,303.59
	CR151	11/27/2018	FY 2019 Tax Dist ID 393	18,910.83
	CR153	11/30/2018	November Bank Activity	<u>(31.58)</u>
Cleared Deposits				27,284.05
				<u><u> </u></u>



Account Statement

SUMMIT AT FERN HILL CDD
2005 PAN AM CIR STE 120
TAMPA FL 33607-2380

Questions? Please
call 1-800-786-8787

Important: Fee Changes. Each year SunTrust Bank completes a review of treasury and payment services pricing. As of January 1, 2019, fees will change for some treasury and payment services, including fees for certain ACH, wire transfer, branch cash deposit, check deposit, image delivery, lockbox, business sweep services and online services.
Please visit www.suntrust.com/2019pricingchanges for additional detail.

Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING		11/01/2018 - 11/30/2018

Description	Amount	Description	Amount
Beginning Balance	\$53,233.70	Average Balance	\$44,044.90
Deposits/Credits	\$27,315.63	Average Collected Balance	\$44,044.90
Checks	\$29,866.53	Number of Days in Statement Period	30
Withdrawals/Debits	\$31.58		
Ending Balance	\$50,651.22		

Overdraft Protection	Account Number	Protected By
		Not enrolled
For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft .		

Deposits/Credits	Date	Amount	Serial #	Description
	11/07	2,101.21		ELECTRONIC/ACH CREDIT HLLS TAX LICENS DIST ID389 DN022136
	11/16	6,303.59		ELECTRONIC/ACH CREDIT HLLS TAX LICENS DIST ID392 DN022136
	11/26	18,910.83		ELECTRONIC/ACH CREDIT HLLS TAX LICENS DIST ID393 DN022136
Deposits/Credits: 3		Total Items Deposited: 0		

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1455	340.00	11/13	1465	500.00	11/13	1472	400.00	11/16
	1456	208.40	11/01	1466	979.96	11/13	1473	385.00	11/19
	1457	200.00	11/01	1467	340.00	11/13	1474	5,416.25	11/20
	1458	5,451.00	11/13	1468	2,838.40	11/02	1475	1,214.92	11/13
	1459	100.28	11/13	1469	275.85	11/08	1476	101.81	11/21
	*1461	800.00	11/13	1470	200.00	11/19	1477	1,540.16	11/21
	1462	1,521.50	11/13	1471	5.77	11/09	1478	559.82	11/21
	*1464	6,487.41	11/13						

Checks: 22
* Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	11/21	31.58		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

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11/30/2018



Account Statement

Ck # 1455	11/13	\$340.00
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Ck # 1461	11/13	\$800.00
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Ck # 1456	11/01	\$208.40
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Ck # 1462	11/13	\$1,521.50
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Ck # 1457	11/01	\$200.00
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Ck # 1464	11/13	\$6,487.41
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Ck # 1458	11/13	\$5,451.00
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Ck # 1465	11/13	\$500.00
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Ck # 1459	11/13	\$100.28
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Ck # 1466	11/13	\$979.96
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Account Statement

SUNTRUST AT FERN HILL CDD
2005 PAN AM CIRCLE, SUITE 120
TAMPA, FL 33607
(813) 873-7300

DATE 1467

AMOUNT \$340.00

11/13/2018

Three Hundred Forty and 00/100 Dollars

PAY TO THE ORDER OF: First Choice Acoustic
P.O. Box 553255
Orlando, FL 32855
USA

VOID AFTER 180 DAYS

#001467# 406310215241000180133620#

Ck # 1467 11/13 \$340.00

SUNTRUST AT FERN HILL CDD
2005 PAN AM CIRCLE, SUITE 120
TAMPA, FL 33607
(813) 873-7300

DATE 1472

AMOUNT \$400.00

11/8/2018

Four Hundred and 00/100 Dollars

PAY TO THE ORDER OF: Spectrum Enterprises, LLC
18850 State Rd. 64
Suite 122
Lutz, FL 33558
USA

VOID AFTER 180 DAYS

#001472# 406310215241000180133620#

Ck # 1472 11/16 \$400.00

SUNTRUST AT FERN HILL CDD
2005 PAN AM CIRCLE, SUITE 120
TAMPA, FL 33607
(813) 873-7300

DATE 1468

AMOUNT \$2,838.40

11/12/2018

Two Thousand Eight Hundred Thirty Eight and 40/100 Dollars

PAY TO THE ORDER OF: Marquis Districts
2008 Pan Am Circle
Suite 120
Tampa, FL 33607

VOID AFTER 180 DAYS

#001468# 406310215241000180133620#

Ck # 1468 11/02 \$2,838.40

SUNTRUST AT FERN HILL CDD
2005 PAN AM CIRCLE, SUITE 120
TAMPA, FL 33607
(813) 873-7300

DATE 1473

AMOUNT \$385.00

11/9/2018

Three Hundred Eighty Five and 00/100 Dollars

PAY TO THE ORDER OF: Sienko Consulting Services Inc.
13850 Collections Center Drive
Chicago, IL 60659
USA

VOID AFTER 180 DAYS

#001473# 406310215241000180133620#

Ck # 1473 11/19 \$385.00

SUNTRUST AT FERN HILL CDD
2005 PAN AM CIRCLE, SUITE 120
TAMPA, FL 33607
(813) 873-7300

DATE 1469

AMOUNT \$275.85

11/12/2018

Two Hundred Seventy Five and 85/100 Dollars

PAY TO THE ORDER OF: Bright House Networks
P.O. Box 760450
Saint Louis, MO 63173-0450
USA

VOID AFTER 180 DAYS

#001469# 406310215241000180133620#

Ck # 1469 11/08 \$275.85

SUNTRUST AT FERN HILL CDD
2005 PAN AM CIRCLE, SUITE 120
TAMPA, FL 33607
(813) 873-7300

DATE 1474

AMOUNT \$5,416.25

11/9/2018

Five Thousand Four Hundred Sixteen and 25/100 Dollars

PAY TO THE ORDER OF: Yellowstone Landscapes
P.O. Box 101017
Atlanta, GA 30307-9117

VOID AFTER 180 DAYS

#001474# 406310215241000180133620#

Ck # 1474 11/20 \$5,416.25

SUNTRUST AT FERN HILL CDD
2005 PAN AM CIRCLE, SUITE 120
TAMPA, FL 33607
(813) 873-7300

DATE 1470

AMOUNT \$200.00

11/9/2018

Two Hundred and 00/100 Dollars

PAY TO THE ORDER OF: Anthony White
10512 Strawberry Torte Drive
Riverview, FL 33578
USA

VOID AFTER 180 DAYS

#001470# 406310215241000180133620#

Ck # 1470 11/19 \$200.00

SUNTRUST AT FERN HILL CDD
2005 PAN AM CIRCLE, SUITE 120
TAMPA, FL 33607
(813) 873-7300

DATE 1475

AMOUNT \$1,214.92

11/9/2018

One Thousand Two Hundred Fourteen and 92/100 Dollars

PAY TO THE ORDER OF: Summit at Fern Hill CDD
2005 Pan Am Circle, Suite 120
Tampa, FL 33607
USA

VOID AFTER 180 DAYS

#001475# 406310215241000180133620#

Ck # 1475 11/13 \$1,214.92

SUNTRUST AT FERN HILL CDD
2005 PAN AM CIRCLE, SUITE 120
TAMPA, FL 33607
(813) 873-7300

DATE 1471

AMOUNT \$5.77

11/8/2018

Five and 77/100 Dollars

PAY TO THE ORDER OF: Marquis Districts
2008 Pan Am Circle
Suite 120
Tampa, FL 33607

VOID AFTER 180 DAYS

#001471# 406310215241000180133620#

Ck # 1471 11/09 \$5.77

SUNTRUST AT FERN HILL CDD
2005 PAN AM CIRCLE, SUITE 120
TAMPA, FL 33607
(813) 873-7300

DATE 1476

AMOUNT \$101.81

11/10/2018

One Hundred One and 81/100 Dollars

PAY TO THE ORDER OF: Tampa Electric
P.O. Box 31318
Tampa, FL 33631-3118

VOID AFTER 180 DAYS

#001476# 406310215241000180133620#

Ck # 1476 11/21 \$101.81

SUNTRUST BANK
PO BOX 305183
NASHVILLE TN 37230-5183

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11/30/2018



Account Statement

SUMMIT AT PERN HILL CDD
2009 PAN AM CIRCLE, SUITE 100
TAMPA, FL 33607
(813) 813-7200

DATE 11/21/2018

AMOUNT \$1,540.16

One Thousand Five Hundred Forty and 16/100 Dollars

PAY TO THE ORDER OF Tampa Electric
P.O. Box 81318
Tampa, FL 33601-3318

YOUR SIGNATURE (IN DATE) *[Signature]*

⑆001477⑆ ⑆053102152⑆1000180133620⑆

Ck # 1477 11/21 \$1,540.16

SUMMIT AT PERN HILL CDD
2009 PAN AM CIRCLE, SUITE 100
TAMPA, FL 33607
(813) 813-7200

DATE 11/21/2018

AMOUNT \$559.82

Five Hundred Fifty Nine and 82/100 Dollars

PAY TO THE ORDER OF Tampa Electric
P.O. Box 81318
Tampa, FL 33601-3318

YOUR SIGNATURE (IN DATE) *[Signature]*

⑆001478⑆ ⑆053102152⑆1000180133620⑆

Ck # 1478 11/21 \$559.82